PEYTO EXPLORATION & DEVELOPMENT CORP.

Annual Meeting of Shareholders
of Peyto Exploration & Development Corp. (the "Corporation")

REPORT OF VOTING RESULTS
National Instrument 51-102 – *Continuous Disclosure Obligations*

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following sets out the matters voted on and the outcome of the vote at the annual meeting of shareholders of the Corporation held on Thursday, May 21, 2026.

	Description of Matter	Outcome of Vote	Votes For	Votes Against/Withheld
1.	Ordinary resolution to approve fixing the number of members of the Board of Directors of the Corporation to be elected at the meeting at eight (8) members.	Resolution Approved (1)	N/A	N/A
2.	Ordinary resolution to approve the election of the following persons to hold office until the next general meeting of shareholders or until their successors are elected or appointed. The results of the proxies submitted were as follows:	Resolution Approved (2)		
	Donald Gray	Elected (2)	95,697,898	7,796,825
	Brian Davis	Elected (2)	96,684,903	6,809,820
	Darren Gee	Elected (2)	96,279,050	7,215,673
	Jean-Paul Lachance	Elected (2)	101,968,585	1,526,138
	Jocelyn McMinn	Elected (2)	98,870,578	4,624,145
	John W. Rossall	Elected (2)	102,294,688	1,200,035
	Debra Gerlach	Elected (2)	102,166,844	1,327,879
	Nicki Stevens	Elected (2)	101,605,821	1,888,902
3.	Ordinary resolution to approve the appointment of Deloitte LLP, Chartered Professional Accountants, as independent auditors of the Corporation and to authorize the directors of the Corporation to fix their remuneration as such.	Resolution Approved (2)	104,772,706	3,040,659
4.	Non-binding advisory resolution to accept the Corporation's approach to executive compensation.	Resolution Approved (2)	99,331,642	4,163,080

Notes:

(1) Vote conducted by show of hands.
(2) Vote conducted by way of ballot.