NEWS RELEASE
May 3, 2018

ARC RESOURCES LTD. ANNOUNCES APPROVAL OF RESOLUTIONS AT ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

Calgary, May 3, 2018 (ARX - TSX) ARC Resources Ltd. ("ARC" or the "Corporation") is pleased to announce that its shareholders approved all resolutions at its Annual and Special Meeting of Shareholders (the "Meeting") held on May 3, 2018. The webcast of the Meeting is available on ARC's website at www.arcresources.com.

During the business proceedings of the Meeting, ARC's shareholders approved the following resolutions:

1. Resolution to appoint 10 board members, with 93.91 per cent to 99.79 per cent of shares represented at the meeting voting in favour of individual directors as follows:

Directors	Approval Percentage	Withheld Percentage
Harold N. Kvisle	97.84	2.16
David R. Collyer	99.79	0.21
John P. Dielwart	99.54	0.46
Fred J. Dyment	98.13	1.87
James C. Houck	99.73	0.27
Kathleen M. O'Neill	99.79	0.21
Herbert C. Pinder, Jr.	93.91	6.09
William G. Sembo	94.96	5.04
Nancy L. Smith	99.79	0.21
Myron M. Stadnyk	99.72	0.28

2. Resolution to appoint PricewaterhouseCoopers LLP, Independent Registered Chartered Accountants, as the Corporation's auditors with 99.96 per cent of the shares represented at the Meeting voting in favour of the resolution.

3. Resolution to accept the Corporation's approach to executive compensation ("say on pay") as disclosed in ARC's 2018 Information Circular – Proxy Statement, with 90.85 per cent of shares represented at the Meeting voting in favour of the advisory resolution.

4. Resolution to confirm amendments to ARC's by-laws to include Advance Notice Provisions as disclosed in ARC's 2018 Information Circular – Proxy Statement, with 99.00 per cent of shares represented at the Meeting voting in favour of the resolution.

Effective May 3, 2018, Mr. Tim Hearn has retired from ARC's Board of Directors after seven years of service. ARC would like to extend its sincere gratitude to Mr. Hearn for the guidance, wisdom and motivation that he provided to the ARC board and management teams over this period. With Mr. Hearn's retirement, ARC announces the following changes to its board committee structure:

- Mr. David Collyer will chair the Human Resources and Compensation Committee.
- Ms. Nancy Smith will chair the Risk Committee.
- Mr. John Dielwart will chair the Safety, Reserves and Operational Excellence Committee, which is a combination of the Health, Safety and Environment Committee and the Reserves Committee, with Operational Excellence added to the Committee's mandate.

These changes will take effect immediately.

ARC is one of Canada's largest conventional oil and gas companies with an enterprise value of approximately $5.7 billion. ARC's common shares trade on the TSX under the symbol ARX.

ARC RESOURCES LTD.

Myron M. Stadnyk
President and Chief Executive Officer

For further information about ARC Resources Ltd., please visit our website
www.arcresources.com
or contact:
Investor Relations
E-mail: ir@arcresources.com
Telephone: (403) 503-8600 Fax: (403) 509-6427
Toll Free: 1-888-272-4900
ARC Resources Ltd.
Suite 1200, 308 - 4th Avenue SWCalgary, AB T2P 0H7