

ARC RESOURCES LTD. CONFIRMS QUARTERLY DIVIDEND OF \$0.17 PER SHARE FOR OCTOBER 16, 2023

NEWS RELEASE

Calgary, Alberta, September 15, 2023 (ARX - TSX) ARC Resources Ltd. ("ARC") confirms a quarterly eligible dividend amount of \$0.17 per share for October 16, 2023 to shareholders of record on September 29, 2023. At September 15, 2023, the trailing 12-month payments to shareholders total \$0.59 per share.

About ARC

ARC Resources Ltd. is the largest pure-play Montney producer and one of Canada's largest dividend-paying energy companies, featuring low-cost operations and leading ESG performance. ARC's investment-grade credit profile is supported by commodity and geographic diversity and robust risk management practices around all aspects of the business. ARC's common shares trade on the Toronto Stock Exchange under the symbol ARX.

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