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December 6, 2013

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities Service, Newfoundland and Labrador
Superintendent of Securities, Government of Northwest Territories
Superintendent of Securities, Government of Yukon
Superintendent of Securities, Government of Nunavut

Dear Sirs/Mesdames:

Re: Chesswood Group Limited (the "Issuer")

We refer you to the prospectus supplement of the Issuer dated December 6, 2013 (the "Prospectus Supplement"), to the short form base shelf prospectus dated November 27, 2013 relating to an offering of an aggregate of $20,000,000 principal amount of 6.5% convertible unsecured subordinated debentures due December 31, 2018 of the Issuer. In the Prospectus Supplement, reference is made to the name of this firm on the cover page and under the heading "Interests of Experts" and to the name and opinions of this firm under the headings "Eligibility for Investment" and "Certain Canadian Federal Income Tax Considerations". We hereby consent to being named in the Prospectus Supplement, to the inclusion of the reference to the opinions of this firm and the use of our opinions.

We also confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinions referred to above or that are within our knowledge as a result of the services we have performed to render such opinions.

Yours truly,

"McCarthy Tétrault LLP"