Chesswood Announces Results for Fiscal 2014
Fourth Consecutive Record Year

TORONTO, March 25, 2015 – Chesswood Group Limited (the "Company") (TSX: CHW), announced today its results for the year ended December 31, 2014.

Chesswood had its fourth consecutive year of record earnings in 2014. Income before taxes was $20.4 million for the year, compared to $19.7 million in the prior year. This year's results include the write-off of $607,000 in non-cash banking fees from the Company's prior banking syndicate, which was replaced in December by Chesswood's new syndicated banking facility.

"Our largest business, Pawnee Leasing, located in Colorado, once again delivered excellent profitability and return on equity" said Barry Shafran, Chesswood's President and CEO. As a large portion of Chesswod's profits are earned in United States, the Company expects results in 2015 to benefit from the more recent strength of the U.S. dollar.

"Not only was 2014 another record year for us, but since January 2014 when the Company purchased Northstar Leasing, through the first few months of 2015, Chesswood has undergone considerable and significant change. We believe these changes greatly strengthen our strategic positioning for future growth in both Canada and the United States" said Barry Shafran, the Company's President and CEO.

The changes include;

- Entering the Canadian equipment finance industry through the acquisition of Northstar Leasing, in January 2014.
- Chesswood's U.S. based working capital loan business, Windset Capital, went from a start-up in late 2013 to a strong going concern in less than twelve months, and quickly contributed to overall profitability during 2014.
- Acura Sherway began a long awaited re-imaging program that disrupted the dealership in every way, and still generated outstanding earnings.
- Centralizing treasury management and gaining greater financing flexibility by entering into a new corporate banking syndication in December. This new cross-border Canadian and U.S. dollar facility provides Chesswood with greater flexibility in the provision and management of capital to our various operating businesses, in both countries.
- Taking advantage of an opportunity to exit our legal finance business in the U.S. as the business was not sufficiently scalable within acceptable risk parameters.
- Most significantly, just a few days ago, completion of the capital raise and acquisition of Blue Chip Leasing and EcoHome Financial. Blue Chip is a tenured small-ticket equipment finance business that serves the prime market in Canada, while EcoHome is a younger business, operating in the consumer finance market in Canada. Both businesses are profitable and growing. This transaction included our successful raising of equity in the public markets in early 2015, and added approximately $175 million in gross receivables portfolio to Chesswood.

Financial Highlights (in CDN $000's, except EPS)	**For the Year Ended December 31**	
	2014	**2013**
Income before taxes, fair value adjustments, unrealized foreign exchange gains and one-time non-cash bank fee write-off	$22,515	$19,881
Net Income	$11,539	$10,905
Earnings Per Share - basic	$0.98	$0.96
Adjusted EBITDA[(1)]	$22,975	$21,623

(1) - See "Non-GAAP Measures" below.

Non GAAP Measures

References to Adjusted EBITDA are not recognized measures under International Financial Reporting Standards and do not have standard meanings. Accordingly, these measures may not be comparable to similar measures presented by other issuers.

Please refer to the Company's Management Discussion and Analysis for the year ended December 31, 2014 for additional information concerning this measure and a reconciliation of this measure to the Company's consolidated net income for the period.

About Chesswood Group Limited

Chesswood Group Limited is a financial services company with operating businesses in both Canada and the U.S.

To learn more about Chesswood Group Limited, visit www.ChesswoodGroup.com .

The separate websites of Chesswood Group Limited's operating businesses are at www.PawneeLeasing.com , www.WindsetCapital.com www.BlueChipLeasing.com , www.EcoHomeFinancial.com, www.NStarleasing.com , and www.AcuraSherway.com

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This press release contains forward-looking statements that involve a number of risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Many factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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