



CHESSWOOD GROUP LIMITED ANNOUNCES BOARD UPDATE

TORONTO, January 9, 2024 - Chesswood Group Limited ("Chesswood") (TSX: CHW) announces that Jeff Fields has resigned from Chesswood's Board of Directors in order to focus on his newly assumed role at an alternative investment advisory firm.

"We thank Jeff for his valuable contributions to Chesswood, and wish him well in his future endeavours," said Ed Sonshine, Chesswood's chairman.

ABOUT CHESSWOOD GROUP LIMITED

Chesswood Group Limited is a Toronto, Canada based holding company whose subsidiaries engage in the business of specialty finance (including equipment finance throughout North America and vehicle finance and legal sector finance in Canada), as well as the origination and management of private credit alternatives for North American investors. Our shares trade on the Toronto Stock Exchange (under the symbol CHW).

For information on Chesswood Group Limited and its operating subsidiaries:

www.ChesswoodGroup.com

www.PawneeLeasing.com

www.VaultPay.ca

www.Rifco.net

www.EasyLegal.ca

www.TandemFinance.com

www.VaultCredit.com

www.WaypointInvestmentPartners.com

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