FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

PetroFrontier Corp.
520, 1011 – 1st Street S.W.
Calgary, Alberta
T2R 1J2

2. Date of Material Change:

June 24, 2016

3. News Release:

A news release relating to the material change described herein was disseminated through the facilities of Marketwired on June 24, 2016.

4. Summary of Material Change

PetroFrontier Corp. ("**PetroFrontier**") (TSX-V: PFC) announced that all of the resolutions put forward at PetroFrontier's Annual and Special Meeting of shareholders held on June 24, 2016 (the "**Meeting**") were passed at the Meeting, other than the resolution to approve Kasten Energy Inc. ("**Kasten**") as a new Control Person (as such term is defined by the policies of the TSX Venture Exchange (the "**TSXV**")) which was adjourned until July 19, 2016.

PetroFrontier also announced that it has agreed to advance a secured loan to Kasten in the amount of $525,000 for a term of three months.

5. Full Description of Material Change

5.1 Full Description of Material Change

See Schedule "A" attached.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Robert J. Iverach
President and Chief Executive Officer
PetroFrontier Corp.
Tel: (403) 718-3877

9. Date of Report

June 29, 2016

SCHEDULE "A"

PETROFRONTIER CORP. ANNOUNCES ANNUAL AND SPECIAL MEETING RESULTS AND LOAN ADVANCEMENT

Calgary, Alberta, June 24, 2016 - PetroFrontier Corp. ("**PetroFrontier**") (**TSX-V: PFC**) announces that all of the resolutions put forward at PetroFrontier's Annual and Special Meeting of shareholders held on June 24, 2016 (the "**Meeting**") other than the resolution to approve Kasten Energy Inc. ("**Kasten**") as a new Control Person (as such term is defined by the policies of the TSX Venture Exchange (the "**TSXV**")) were passed at the Meeting. At the request of the TSXV, consideration of the resolution to approve Kasten as a new Control Person of PetroFrontier was adjourned until July 19, 2016 at 11:00 a.m. (Calgary Time). The Meeting is to be reconvened at that time at the offices of Burstall Winger Zammit LLP, located at Suite 1600, 333 - 7th Avenue S.W., Calgary, Alberta T2P 2Z1, at which time the resolution to approve Kasten as a Control Person under the policies of the TSXV is scheduled to be considered by shareholders. Proxy voting on this resolution has been extended to July 18, 2016 at 11:00 a.m. (Calgary Time). The full text of each resolution is contained in the Management Information Circular, which is available on SEDAR at www.sedar.com. The directors elected to the board of PetroFrontier at the Meeting were Robert J. Iverach, Al Kroontje, Michael Hibberd, Paul Cheung and Kelly Kimbley.

PetroFrontier also announces that it has agreed to advance a secured loan (the "**Loan**") to Kasten in the amount of $525,000 for a term of three months. The Loan will bear interest at 8% per annum and will be secured by a first charge general security interest over all of the assets of Kasten.

About PetroFrontier Corp.

PetroFrontier's head office is in Calgary, Alberta and its common shares are listed for trading on the TSXV under the symbol "PFC".

For More Information Contact

Robert J. Iverach, Q.C., President and CEO
or
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