FORM 51-102F3

Material Change Report

1. Name and Address of Company:

PetroFrontier Corp.
900, 903 – 8th Avenue SW
Calgary, AB T2P 0P7

2. Date of Material Change:

May 9, 2018

3. News Release:

May 10, 2018

4. Summary of Material Change:

PetroFrontier Corp. has entered into a development agreement (the "Agreement") with Bigstone Oil & Gas Ltd., the wholly-owned energy company of the Bigstone Cree Nation. The Agreement provides for the development of an initial 3,040 acres of oil and gas rights from surface to the base of the Mannville in the Wabasca area of north-central Alberta under lease to Bigstone Oil & Gas Ltd. (the "Lease"). The Lease provides for an Alberta Provincial Crown equivalent royalty with a minimum rate of 10%. Under the terms of the Agreement, PetroFrontier, as operator, has the right to earn a 90% before payout working interest and 50% after payout working interest in five earning wells to be drilled by March 31, 2021 and a 50% working interest in the balance of the Lease.

5. Full Description of Material Change:

See press release attached as Schedule "A" hereto.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer Knowledgeable of Material Change:

Kelly Kimbley
900, 903 – 8th Avenue SW
Calgary, AB T2P 0P7

Telephone: (587) 393-5803

9. Date of Report:

May 10, 2018

SCHEDULE "A"

PETROFRONTIER ANNOUNCES DEVELOPMENT AGREEMENT WITH BIGSTONE CREE NATION IN THE WABASCA AREA OF ALBERTA

Calgary, Alberta, May 10, 2018 - PetroFrontier Corp. ("**PetroFrontier**" or "**the Corporation**") (**TSX-V: PFC**) is pleased to announce that it has entered into a development agreement (the "Agreement") with Bigstone Oil & Gas Ltd., the wholly-owned energy company of the Bigstone Cree Nation. The Agreement provides for the development of an initial 3,040 acres of oil and gas rights from surface to the base of the Mannville in the Wabasca area of north-central Alberta under lease to Bigstone Oil & Gas Ltd. (the "Lease"). The Lease provides for an Alberta Provincial Crown equivalent royalty with a minimum rate of 10%. Under the terms of the Agreement, PetroFrontier, as operator, has the right to earn a 90% before payout working interest and 50% after payout working interest in five earning wells to be drilled by March 31, 2021 and a 50% working interest in the balance of the Lease.

PetroFrontier considers the play to be analogous to the conventional cold-flow heavy oil play being developed in the nearby Brintnell field. The prolific Brintnell field has produced over 420 million barrels of oil and is currently producing approximately 65,000 barrels of oil per day. This new core area for the Corporation is within an area tightly-held predominately by large energy companies.

"This project is another example of the Bigstone Cree Nation taking greater control over the development of its own resources and creating employment opportunities for its members," stated Chief Gordon Auger. "We look forward to working with PetroFrontier as we engage in environmentally responsible resource development for the benefit of Bigstone Cree Nation members and companies."

Kelly Kimbley, President & CEO of PetroFrontier, stated "We are honoured to work with the Bigstone Cree Nation and its energy company, Bigstone Oil & Gas Ltd., as they oversee and participate in the development of their own energy resources."

Credit Facility Amendment

Further to PetroFrontier's press release dated April 30, 2018 regarding a credit facility not exceeding $1,500,000 (the "Credit Facility") to be entered into with a corporation controlled by a director (the "Lender"), the proceeds of which will be used for working capital purposes and capital expenditures, the Corporation has taken the view that the Agreement with Bigstone Oil & Gas Ltd. may be considered a material event. Therefore, PetroFrontier and the Lender have agreed to postpone the closing of the Credit Facility (including pricing of the conversion option) to on or about May 14, 2018 or such other date as the parties may agree to.

About PetroFrontier Corp.

PetroFrontier is a junior energy company currently focused on developing two Mannville heavy oil plays in the Cold Lake and Wabasca areas of Alberta.

PetroFrontier's head office is in Calgary, Alberta and its common shares are listed for trading on the TSXV under the symbol "PFC".

Forward-Looking Statements

This press release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of PetroFrontier. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, PetroFrontier does not assume any obligation to

update or revise them to reflect new events or circumstances.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

For more information, please contact

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