PETROFRONTIER CORP. ANNOUNCES FILING OF 2022 ANNUAL FINANCIAL AND OPERATING RESULTS, YEAR-END RESERVES EVALUATION AND NEW EXECUTIVE APPOINTMENT

Calgary, Alberta – May 2, 2023 - PetroFrontier Corp. ("**PetroFrontier**" or the "**Corporation**") (**TSX-V: PFC**) is pleased to announce that the Corporation's 2022 Annual Financial Statements, Management's Discussion and Analysis and NI 51-101 forms regarding Statement of Reserves Data and Other Oil and Gas Information have been filed on SEDAR (www.sedar.com).

Executive Appointment

PetroFrontier is also pleased to announce that Mehran Joozdani has joined the Corporation as its new Chief Operating Officer. Mr. Joozdani, who most recently served as Husky's Vice President, Production & Exploitation - Heavy Oil & Gas Business Unit, has 25 years of industry experience including at the senior management level. Prior to joining Husky, Mr. Joozdani was the Regional Operations Manager for both Canada and Central Asia for Schlumberger where he served for 14 years. Mr. Joozdani has a degree in both Mechanical Engineering and Petroleum Engineering.

"We are very excited to have Mehran join PetroFrontier as our new COO. Mehran's extensive heavy oil production and exploitation background will bolster the Corporation's efforts to transition from a delineation and reserve establishment story to a full field development and production growth story as PetroFrontier commences its multi-lateral well and enhanced oil recovery efforts."

About PetroFrontier Corp.

PetroFrontier is a junior energy company that has been focused on developing two Mannville heavy oil plays in the Cold Lake and Wabasca areas of Alberta.

PetroFrontier's head office is in Calgary, Alberta and its common shares are listed for trading on the Exchange under the symbol "PFC".

More information pertaining to PFC can be obtained under the Corporation's profile on Sedar which can be accessed online at www.sedar.com.

Forward-Looking Statements

This press release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which may be beyond the control of PetroFrontier. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, PetroFrontier does not assume any obligation to update or revise them to reflect new events or circumstances**.**

For More Information, Please Contact:

Kelly Kimbley, President & CEO

PetroFrontier Corp.
Suite 700, 903 - 8 Avenue S.W.
Calgary, Alberta, Canada T2P 0P7

Telephone: (403) 650-6355
Email: kkimbley@petrofrontier.com
Website: www.petrofrontier.com