Condensed Interim Consolidated Financial Statements

For the Period ended March 31, 2026

These condensed interim consolidated financial statements have not been reviewed by the Company's auditor.

Gamehost Inc.

Condensed Interim Consolidated Statements of Profit and Comprehensive Profit

CDN $'s (In thousands) *(Except per share figures)*	Notes		***Unaudited*** **three months ended March 31**	
			2026	**2025**
Operating revenue			**$ 21,155.7**	$ 21,222.3
Cost of sales				
Other			**(11,703.4)**	(11,674.1)
Depreciation	6, 7a)		**(803.0)**	(805.5)
			(12,506.4)	(12,479.6)
Gross profit			**8,649.3**	8,742.7
Lease and other income			**40.7**	54.5
Administrative expenses				
Other	11		**(4,165.1)**	(1,174.2)
Depreciation	6, 7a)		**(196.6)**	(206.4)
			(4,361.7)	(1,380.6)
Profit from operating activities			**4,328.3**	7,416.6
Gain on disposal of assets			**68.3**	-
Net finance costs			**(380.5)**	**(451.2)**
Profit before income taxes			**4,016.1**	6,965.4
Income tax expense	4, 11		**(877.2)**	(1,608.0)
Profit and comprehensive profit			**$ 3,138.9**	$ 5,357.4
Earnings per share				
Basic and fully diluted	5		**$ 0.15**	$ 0.26
Weighted average number of common shares outstanding	9			
Basic and fully diluted			**20,679.8**	20,978.9

The accompanying notes are an integral part of the consolidated financial statements.

Gamehost Inc.

Condensed Interim Consolidated Statements of Financial Position

CDN $'s (In thousands)	Notes	*Unaudited* March 31, 2026	*Audited, Note 12* December 31, 2025
Assets			
Current			
Cash		**$ 14,389.1**	$ 15,158.4
Restricted cash		**473.9**	593.5
Trade and other receivables		**1,936.6**	2,729.8
Inventories		**685.3**	698.1
Prepaid expenses		**704.1**	863.5
Income tax receivable		**725.5**	66.4
		18,914.5	20,109.7
Property, plant and equipment	6	**67,033.9**	67,697.2
Right-of-use assets	7a)	**7,464.4**	7,665.4
Investment property		**2,237.8**	2,237.8
Goodwill and licences		**76,890.8**	76,890.8
		$ 172,541.4	$ 174,600.9
Liabilities			
Current liabilities			
Trade and other payables	11	**$ 8,817.7**	$ 8,830.2
Loans and borrowings	8	**8,592.2**	10,716.2
Lease liabilities	7b)	**829.9**	811.6
Dividends payable	9	**1,034.0**	1,034.0
		19,273.8	21,392.0
Loans and borrowings	8	**20,246.4**	20,850.6
Lease liabilities	7b)	**9,097.0**	9,314.9
Deferred tax liabilities	4, 11	**7,503.4**	6,659.5
		56,120.6	58,217.0
Equity	9		
Share capital		**135,895.3**	135,895.3
Deficit	11	**(19,474.5)**	(19,511.4)
		116,420.8	116,383.9
		$ 172,541.4	$ 174,600.9

The accompanying notes are an integral part of the consolidated financial statements.

Gamehost Inc.

Condensed Interim Consolidated Statements of Changes in Equity

CDN $'s (In thousands)		***Unaudited***		
	Notes	**Share capital**	**Deficit**	**Total equity**
Equity as at January 1, 2025	11	$ 139,879.8	$ (28,424.1)	$ 111,455.7
Profit and comprehensive income	11	-	5,357.4	5,357.4
Dividends declared		-	(3,143.7)	(3,143.7)
Shares repurchased for cancellation		(1,344.4)	-	(1,344.4)
Equity as at March 31, 2025	11	$ 138,535.4	$ (26,210.4)	$ 112,325.0
Equity as at January 1, 2026	11	**$ 135,895.3**	**$ (19,511.4)**	**$ 116,383.9**
Profit and comprehensive income		-	**3,138.9**	**3,138.9**
Dividends declared	9	-	**(3,102.0)**	**(3,102.0)**
Equity as at March 31, 2026		**$ 135,895.3**	**$ (19,474.5)**	**$ 116,420.8**

The accompanying notes are an integral part of the consolidated financial statements.

Gamehost Inc.
Condensed Interim Consolidated Statements of Cash Flows

CDN $'s (In thousands)	Notes	*Unaudited* three months ended March 31 2026	2025
Cash provided by (used in):			
Operating activities			
Profit and comprehensive profit	11	**$ 3,138.9**	$ 5,357.4
Adjustments for:			
Depreciation of property, plant and equipment		**999.6**	1,011.9
Finance costs		**405.7**	491.6
Foreign exchange (gain) loss		**(1.9)**	(4.2)
Income tax expense	4, 11	**877.2**	1,608.0
Gain on sale of assets		**(68.3)**	-
		5,351.2	8,464.7
Change in:			
Non-cash working capital:			
Trade and other receivables		**793.2**	814.0
Inventories		**12.8**	0.5
Prepaid expenses		**159.4**	192.1
Trade and other payables	11	**931.9**	8.9
Finance costs paid		**(253.2)**	(410.7)
Income taxes paid		**(1,587.0)**	(1,596.2)
Net cash provided by operating activities		**5,408.3**	7,473.3
Investing activities			
Purchase of property, plant and equipment	6	**(128.6)**	(142.4)
Proceeds from sale of expropriated land	6	**68.3**	-
Net cash used in investing activities		**(60.3)**	(142.4)
Financing activities			
Proceeds of loans and borrowings		**1,076.0**	1,211.7
Payments on loans and borrowings		**(3,804.2)**	(3,318.7)
Payments on lease liabilities	7b)	**(287.1)**	(287.7)
Dividends paid	9	**(3,102.0)**	(3,150.1)
Share repurchases	9	**-**	(1,318.1)
Net cash used in financing activities		**(6,117.3)**	(6,862.9)
Net increase (decrease) in cash		**(769.3)**	468.0
Opening cash		**15,158.4**	14,393.6
Closing cash		**$ 14,389.1**	$ 14,861.6

The accompanying notes are an integral part of the consolidated financial statements.

1 REPORTING ENTITY

Gamehost Inc. (the "Company" or "Gamehost") is a publicly listed company incorporated in Canada under the Business Corporations Act (Alberta). The Company's shares are listed on the Toronto Stock Exchange ("TSX") under the trading symbol "GH". The head office is located at 104 - 548 Laura Avenue, Red Deer Country, Alberta T4E 0A5. The registered office and location of records is located at 2720-308 4 Avenue SW Calgary, Alberta T2P 0H7.

Gamehost Inc. and its wholly owned subsidiary Gamehost Limited Partnership, collectively ("Gamehost") operates entirely in the province of Alberta. Operations include Deerfoot Inn & Casino ("Deerfoot") in Calgary, Rivers Casino & Entertainment Centre ("Rivers") in Fort McMurray, Great Northern Casino ("Great Northern"), Service Plus Inns & Suites ("Service Plus"), and Encore Suites by Service Plus Inns ("Encore") all located in Grande Prairie.

The Company is also the owner of an investment property located adjacent to its operating properties in Grande Prairie.

Gaming operations of the Company are controlled by Alberta Gaming, Liquor and Cannabis Commission ("AGLC"), including Company owned table games and government owned slot machines and electronic gaming tables, together referred to as electronic gaming devices ("EGD"), video lottery terminals ("VLT"), and lottery ticket kiosks. Hotel operations of the Company include full and limited service hotels, and banquet and convention services. Food, beverages and entertainment are offered at each of the Company's casino locations.

2 BASIS OF PREPARATION

These Condensed Interim Consolidated Financial Statements, including comparatives, have been prepared in accordance with International Accounting Standards ("IAS") 34 *Interim Financial Reporting.* Certain information and disclosures normally provided in audited annual consolidated financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Financial Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC") have been omitted or condensed. As such, these Condensed Interim Consolidated Financial Statements should be read in conjunction with Gamehost Inc's Audited Consolidated Financial Statements for the year ended December 31, 2025 ("Annual Financial Statements").

These Condensed Interim Consolidated Financial Statements were approved and authorized for issue by the Board of Directors on May 12, 2026. The policies applied in preparation of these Condensed Interim Consolidated Financial Statements are consistent with those applied in the Company's Annual Financial Statements.

(figures in thousands, except per share information)

3 OPERATING SEGMENTS

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components. Operating results of each segment for which specific financial information is available are reviewed regularly by the Company's Chief Operating Officer ("COO"), to make decisions about resources to be allocated to the segment and assess its performance.

Segment results that are reported to the COO include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate assets (primarily the Company's headquarters), and income tax assets and liabilities.

Segment capital expenditure is the total cost incurred during the Period to acquire or develop property, plant and equipment, and licences.

The Company's reportable segments are strategic business units that offer different services. They are managed separately because of their unique operational and marketing requirements. Each segment complements the other segments. The Gaming segment includes three casinos offering slot machines, electronic gaming tables, VLT's, lottery ticket kiosks and table games. The Hotel segment includes three hotels catering to mid-range clients. The Food and Beverage segment has operations that are located within the casinos and hotels as a complement to those segments.

three months ended March 31, 2026	Gaming	Hotel	Food & Beverage	Corporate and Other [1]	Total
Operating revenue	$ 12,815.5	$ 3,740.8	$ 4,588.0	$ 11.4	$ 21,155.7
Lease and other income (loss), gain on disposal of assets	34.2	20.5	71.4	(17.1)	109.0
Total revenues	$ 12,849.7	$ 3,761.3	$ 4,659.4	$ (5.7)	$ 21,264.7
Profit (loss) before income taxes	$ 6,582.3	$ 1,107.1	$ 891.0	$ (4,564.2)	$ 4,016.2
Segment assets	$ 79,548.5	$ 63,309.4	$ 25,400.4	$ 4,283.1	$ 172,541.4
Segment liabilities	$ 20,673.4	$ 15,128.1	$ 7,360.2	$ 12,958.9	$ 56,120.6
Capital expenditures	$ 61.1	$ 42.1	$ 25.3	$ 0.1	$ 128.6

three months ended March 31, 2025	Gaming	Hotel	Food & Beverage	Corporate and Other [1]	Total
Operating revenue	$ 12,692.6	$ 3,815.8	$ 4,709.8	$ 4.1	$ 21,222.3
Lease and other income	-	-	21.3	33.2	54.5
Total revenues	$ 12,692.6	$ 3,815.8	$ 4,731.1	$ 37.3	$ 21,276.8
Profit (loss) before income taxes (Note 11)	$ 6,474.3	$ 1,007.5	$ 995.0	$ (1,511.4)	$ 6,965.4
Segment assets	$ 80,658.2	$ 64,531.8	$ 25,992.9	$ 3,418.0	$ 174,600.9
Segment liabilities	$ 23,451.3	$ 18,164.0	$ 8,530.9	$ 8,070.8	$ 58,217.0
Capital expenditures	$ 46.2	$ 54.3	$ 60.9	$ -	$ 161.4

[1] Corporate and Other consists of revenues and expenses which are not allocated to operating segments and do not meet the definition of an operating segment on their own.

(figures in thousands, except per share information)

4 INCOME TAX

Current income tax

Current income tax	three months ended March 31 2026	2025
Current tax expense	$ 33.3	$ 1,618.4
Deferred tax expense		
Temporary differences in deferred tax carrying values (Note 11)	844.0	(10.4)
Income tax expense (Note 11)	$ 877.2	$ 1,608.0

Reconciliation of effective tax rate

Actual income tax expense differs from the expected income tax expense that would have been computed by applying the statutory income tax rate to profit before income taxes for the following reasons:

Current income tax	three months ended March 31 2026	2025
Profit before income taxes	$ 4,016.2	$ 6,965.4
Combined federal and provincial statutory income tax	23.00%	23.00%
Expected income tax expense	923.7	1,602.0
Adjustments in determining income tax expense		
Permanent and timing differences	(46.5)	6.0
Income tax expense (Note 11)	$ 877.2	$ 1,608.0

Substantially enacted tax laws, as they relate to the Company's liability for current and deferred taxes, have been factored into the determination of reported taxes.

Deferred income tax

a) Recognized deferred tax assets and liabilities

The income tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are presented below:

as at	March 31, 2026			December 31, 2025		
	Assets	Liabilities	Net	Assets	Liabilities	Net
Lease liabilities	2,283.2	-	2,283.2	2,329.1	-	2,329.1
Goodwill and licences	-	(5,750.0)	(5,750.0)	-	(5,779.5)	(5,779.5)
Retirement allowance liability (Note 11)	-	-	-	894.6	-	894.6
Property, plant and equipment including ROU assets	-	(4,036.6)	(4,036.6)	-	(4,103.7)	(4,103.7)
Deferred tax assets (liabilities) (Note 11)	2,283.2	(9,786.6)	(7,503.4)	3,223.7	(9,883.2)	(6,659.5)

(figures in thousands, except per share information)

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4 INCOME TAX (Continued)

b) Movement in deferred tax balances

three months ended	March 31, 2026			December 31, 2025		
	Opening	Recognized in profit	Closing	Opening	Recognized in profit	Closing
Lease liabilities	2,329.1	(45.9)	2,283.2	2,500.6	(171.5)	2,329.1
Goodwill and licences	(5,779.5)	29.5	(5,750.0)	(5,652.6)	(126.9)	(5,779.5)
Retirement allowance liability (Note 11)	894.6	(894.6)	-	842.3	52.3	894.6
Property, plant and equipment including ROU assets	(4,103.7)	67.1	(4,036.6)	(4,291.4)	187.7	(4,103.7)
Deferred tax assets (liabilities) (Note 11)	(6,659.5)	(843.9)	(7,503.4)	(6,601.1)	(58.4)	(6,659.5)

Termination payments provisioned in Change of Control, Termination ("CoCT") agreements with officers and directors of the Company were previously recorded as the present value of estimated future retirement liabilities with tax consequences treated as deferred tax. During the Quarter, the Company entering into a definitive agreement to be acquired (Note 13). As a result, change of control provisions in the CoCT replace retirement provisions and payment amounts were adjusted to known amounts during the Quarter with dates being reasonably certain. Tax treatment is no longer deferred.

5 Earnings per share

The calculation of basic earnings per share is based on the profit attributable to common shareholders and the weighted average number of common shares outstanding. The Company had no potentially dilutive common shares during the periods reported.

	three months ended March 31 2026	three months ended March 31 2025
Profit and comprehensive profit (Note 11)	$ 3,138.9	$ 5,357.4
Weighted average common shares outstanding	20,679.8	20,978.9
Basic and fully diluted earnings per share	$ 0.15	$ 0.26

(figures in thousands, except per share information)

6 PROPERTY, PLANT AND EQUIPMENT

The carrying values of property, plant and equipment which comprise of owned assets that do not meet the definition of investment property are reconciled below:

	Land	Land Improvement	Buildings	Building Components	Leaseholds	Furniture and Equipment	Total
Cost							
At January 1, 2025	$ 11,489.5	$ 4,215.6	$ 90,445.1	$ 468.5	$ 8,435.1	$ 26,994.9	$ 142,048.7
Additions		54.5	422.8	232.2	76.4	475.4	1,261.3
At December 31, 2025	$ 11,489.5	$ 4,270.1	$ 90,867.9	$ 700.7	$ 8,511.5	$ 27,470.3	$ 143,310.0
Additions	-	-	43.6	-	-	85.0	128.6
Disposals	6.7	-	-	-	-	-	6.7
At March 31, 2026	$ 11,496.2	$ 4,270.1	$ 90,911.5	$ 700.7	$ 8,511.5	$ 27,555.3	$ 143,445.3
Accumulated depreciation							
At January 1, 2025	$ -	$ 1,411.7	$ 42,349.3	$ 349.0	$ 4,103.1	$ 24,063.6	$ 72,276.7
Depreciation	-	85.2	2,086.1	98.0	390.3	676.5	3,336.1
At December 31, 2025	$ -	$ 1,496.9	$ 44,435.4	$ 447.0	$ 4,493.4	$ 24,740.1	$ 75,612.8
Depreciation	-	21.4	500.9	30.3	98.0	148.0	798.6
At March 31, 2026	$ -	$ 1,518.3	$ 44,936.3	$ 477.3	$ 4,591.4	$ 24,888.1	$ 76,411.4
Carrying value							
At December 31, 2025	$ 11,489.5	$ 2,773.2	$ 46,432.5	$ 253.7	$ 4,018.1	$ 2,730.2	$ 67,697.2
At March 31, 2026	$ 11,496.2	$ 2,751.8	$ 45,975.2	$ 223.4	$ 3,920.1	$ 2,667.2	$ 67,033.9

Equipment provided by and owned by AGLC including slot, VLT, EGT, and lottery terminals are not included in property, plant and equipment.

The City of Calgary completed an expropriation of portions of Deerfoot land for the development of a light rapid transit line during the Quarter. The Company received proceeds of $61.2 which was in addition to deposits received in 2024. The Company recorded a gain on the finalized expropriation of $68.3.

(figures in thousands, except per share information)

7 LEASES

The Company's leases are comprised of predominantly a property lease for the Rivers Casino & Entertainment Centre and numerous pieces of small equipment throughout the Company, collectively known as right-of-use assets. The corresponding lease liabilities for ROU assets are subject to remeasurement for changes in future lease payments with corresponding adjustments made to the carrying value of the ROU asset.

Additional lease payments are recognized in profit and consist of short-term leases with durations of twelve months or less, and leases of low value consisting primarily of small equipment. Additional lease payments also include variable portions of property leases based on usage such as property tax and insurance portions of common area property costs.

a) Right-of-use assets

	Buildings	Furniture and Equipment	Total
Cost			
At January 1, 2025	$ 13,023.6	$ 870.6	$ 13,894.2
Additions	-	25.1	25.1
At December 31, 2025	$ 13,023.6	$ 895.7	$ 13,919.3
At March 31, 2026	$ 13,023.6	$ 895.7	$ 13,919.3
Accumulated depreciation and impairments			
At January 1, 2025	$ 4,635.3	$ 820.2	$ 5,455.5
Depreciation expense	769.0	29.4	798.4
At December 31, 2025	$ 5,404.3	$ 849.6	$ 6,253.9
Depreciation expense	192.2	8.8	201.0
At March 31, 2026	$ 5,596.5	$ 858.4	$ 6,454.9
Carrying value			
At December 31, 2025	$ 7,619.3	$ 46.1	$ 7,665.4
At March 31, 2026	$ 7,427.1	$ 37.3	$ 7,464.4

b) Lease liabilities

The following table reconciles the opening and ending balances of lease liabilities:

Lease liabilities at January 1, 2025	$ 10,872.3
Lease payments	(1,147.6)
Interest accretion	376.7
Additions	25.1
Lease liabilities at December 31, 2025	$ 10,126.5
Current lease liabilities at December 31, 2025	(811.6)
Non-current lease liabilities at December 31, 2025	$ 9,314.9
Lease liabilities at January 1, 2026	$ 10,126.5
Lease payments	(287.1)
Interest accretion	87.5
Lease liabilities at March 31, 2026	$ 9,926.9
Current lease liabilities at March 31, 2026	(829.9)
Non-current lease liabilities at March 31, 2026	$ 9,097.0

(figures in thousands, except per share information)

7 LEASES (Continued)

Lease payments were discounted using rates ranging from 3.50% to 6.70% at lease origination or modification.

The Company expects the following maturities of its undiscounted lease commitments:

Lease liabilities contractual cash flows (undiscounted)	March 31, 2026	December 31, 2025
One year or less	$ 1,169.4	$ 1,158.3
Two to five years	4,450.1	4,469.4
More than five years	6,283.5	6,618.4
	$ 11,903.0	$ 12,246.1

c) Lease payments recognized in profit and comprehensive profit

The following table summarizes the amounts recognized in profit and comprehensive profit for lease payments:

three months ended	March 31, 2026	March 31, 2025
Lessor activities		
Net income from lessor activities	$ (11.5)	$ (26.1)
Net income from subletting right-of-use assets	(29.2)	(28.4)
Lessee activities		
Interest accretion on lease liabilities	$ 87.5	$ 95.5
Depreciation expense on right-of-use assets	201.0	200.3
Variable and usage expenses related to right-of-use assets	103.9	116.5
Expenses related to short-term leases	89.2	88.7
Expenses related to low-value leases	1.9	1.9
Lease expense recognized in profit and comprehensive profit	$ 442.8	$ 448.4

(figures in thousands, except per share information)

8 LOANS AND BORROWINGS

The Company has variable rate loans ("Loan 1" and "Loan 3") secured by land, buildings and assignment of rents and leases. The Company is making monthly principal and interest payments on these loans which will retire the loans in March 2040. Pre-payments without penalty are allowed.

The Company has a variable rate loan ("Loan 2") secured by land, buildings and assignment of rents and leases. The Company is making monthly principal and interest payments on the loan which will retire the loan in December 2030. Pre-payments without penalty are allowed.

The Company has a variable rate loan ("Loan 4") secured by land, buildings and assignment of rents and leases. The Company is making monthly principal and interest payments on the loan which will retire the loan in May 2032. Pre-payments without penalty are allowed.

A demand revolving credit line with an available limit of $30,000.0 is secured by the same assets as the above loans, and requires interest only payments.

	Maturity date	March 31, 2026	December 31, 2025
Credit facilities available at face value			
Revolving credit line		$ 30,000.0	$ 30,000.0
Loan 1	1-Mar-40	11,203.0	11,403.0
Loan 2	1-Dec-30	2,674.7	2,815.5
Loan 3	1-Mar-40	4,091.1	4,164.2
Loan 4	1-May-32	4,694.4	4,884.7
		$ 52,663.2	$ 53,267.4
Carrying value of borrowed amounts			
Current liabilities			
Revolving credit line		$ 6,175.4	$ 8,299.4
Loan 1		800.2	800.2
Loan 2		563.1	563.1
Loan 3		292.2	292.2
Loan 4		761.3	761.3
		8,592.2	10,716.2
Non-current liabilities			
Loan 1		10,402.8	10,602.8
Loan 2		2,111.6	2,252.4
Loan 3		3,798.9	3,872.0
Loan 4		3,933.1	4,123.4
		20,246.4	20,850.6
		$ 28,838.6	$ 31,566.8
Revolving credit line [1]		4.45% (P +0.00%)	4.45% (P +0.00%)
Loan 1 [1]		4.45% (P +0.00%)	4.45% (P +0.00%)
Loan 2 [1]		4.45% (P +0.00%)	4.45% (P +0.00%)
Loan 3 [1]		4.45% (P +0.00%)	4.45% (P +0.00%)
Loan 4 [1]		4.45% (P +0.00%)	4.45% (P +0.00%)

(figures in thousands, except per share information)

9 EQUITY

Common shares of the Company have no par value. The Company is authorized to issue an unlimited number of common shares without nominal or par value to which shares shall be attached the right to vote at any meeting of shareholders of the Company, receive any dividend declared by the Company, and receive the remaining property of the Company upon dissolution.

	three months ended March 31, 2026		twelve months ended December 31, 2025	
	Shares	Amount	Shares	Amount
Opening number of common shares	20,679.8	$ 135,895.3	21,036.3	$ 139,879.8
Share buyback taxes	-	-	-	(78.2)
Common shares purchased for cancellation under normal course issuer bid	-	-	(356.5)	(3,906.3)
Ending number of common shares	20,679.8	$ 135,895.3	20,679.8	$ 135,895.3

	three months ended March 31	
Weighted average number of common shares	2026	2025
Opening balance of common shares	20,679.8	21,036.3
Weighted average effect of common shares purchased for cancellation	0.0	(57.4)
Weighted average common shares outstanding	20,679.8	20,978.9

Normal course issuer bid(s)

On August 20, 2024 the Company commenced a normal course issuer bid (the "2024 Bid"). Pursuant to the 2024 Bid, Gamehost was authorized to purchase for cancellation up to a maximum of 1,058,822 common shares, being equal to 5.00% of Gamehost's issued and outstanding common shares on August 6, 2024. The 2024 Bid terminated on August 19, 2025. The Company purchased for cancellation 485,100 common shares under the 2024 Bid at prices averaging $10.87/common share for an aggregate $5,275.4. The Company ceased buying on the 2024 Bid on July 18, 2025 having received a formal unsolicited offer for the purchase of the Company on that date.

Dividends

Dividends declared at Record Date	2026		2025	
	per Share	Dividends	per Share	Dividends
January	$ 0.0500	1,034.0	$ 0.0500	1,050.8
February	0.0500	1,034.0	0.0500	1,047.4
March	0.0500	1,034.0	0.0500	1,045.5
April	-	-	0.0500	1,044.5
May	-	-	0.0500	1,038.5
June	-	-	0.0500	1,035.6
July	-	-	0.0500	1,034.0
August	-	-	0.0500	1,034.0
September	-	-	0.0500	1,034.0
October	-	-	0.0500	1,034.0
November	-	-	0.0500	1,034.0
December	-	-	0.0500	1,034.0
	$ 0.1500	3,102.0	$ 0.6000	12,466.3

The Company is currently restricted by the Arrangement Agreement (Note 12) to paying only the then established regular monthly dividend of $0.05 per common share (the "Permitted Dividends") through to close of the Transaction.

10 RELATED PARTY TRANSACTIONS

Related party transactions are measured at the exchange amount, which is the amount agreed to by the Company and the related parties.

The Company had related party transactions with David Will and Darcy Will and/or companies owned or controlled by David Will and/or Darcy Will (collectively the “Wills”). Darcy Will is a key management person and director of the Company. The Wills are significant shareholders and control 35.6% (35.6% - December 31, 2025) of the outstanding common shares of the Company at end of the Period.

- The Company incurred $467,600 ($448,8000 - 2025) in management compensation with the Wills for the Quarter which is included in administrative expenses. Compensation is in the form of short term employee benefits, director fees, management agreements, and a general partnership agreement between Gamehost Inc, Gamehost Limited Partnership and the managing partner, Gamehost Management Inc. Management fees stipulated in management services agreements are based on a percentage of revenues and/or earnings before interest, taxes, depreciation and amortization. $6,100 ($45,300 - 2025) remains in accounts payable at the end of the Quarter.

    - A management services agreement between the Company and the Wills stipulates that the Wills are entitled to 1.5% of the gross revenues plus 2.0% of operational earnings before interest, taxes, depreciation, amortization, and extraordinary items from Deerfoot Inn & Casino and then 1.5% of gross operating profit before interest, taxes, depreciation, amortization, and extraordinary items of the Company. These amounts are included in administrative expenses.

    - The management services company engaged to perform the services referred to above is also the general partner of Gamehost Limited Partnership. The partnership agreement stipulates that the general partner is entitled to 0.01% of all income of the partnership. These amounts are included in administrative expenses.

- The Company paid a retirement allowance of $1,716,800 during the Quarter to David Will per the terms and conditions contained in his Change of Control and Termination Agreement. David Will announced his retirement as CEO and President of the Company and his retirement from the board of directors effective March 10, 2026.

- The Company incurred $24,700 ($21,600 – 2025) of office rent expenses for the Quarter which is included in administrative expenses. The Company rents office space from DJ Will Holdings Limited, a company wholly owned by David Will.

- The Company incurred $140,700 ($146,000 – 2025) in allocated expenses during the Quarter which is included in operating expenses. DJ Will Holdings Limited and DarcyCo Holdings Ltd, companies wholly owned by David Will and Darcy Will respectively, allocate portions of their holding companies expenses incurred for the benefit of the Company based on usage. $5,900 ($49,800 - 2025) remains in accounts payable at the end of the Quarter.

The Company incurred $56,800 ($45,800 – 2025) in directors fees for the Quarter paid to other directors of the Company which is included in administrative expenses.

The Company incurred $15,400 ($15,400 – 2025) in office rent for the Quarter paid to 669293 Alberta Ltd., a company controlled by the Company's COO, which is included in administrative expenses. These costs are included in administrative expenses.

(figures in thousands, except per share information)

10 RELATED PARTY TRANSACTIONS (Continued)

The Company directly incurred $57,300 ($54,800 – 2025) of charter aircraft rental expenses during the Quarter with Noren Air Inc., a company controlled by the Company's COO. These costs are included in administrative expenses. $nil ($11,700 - 2025) remains in accounts payable at the end of the Quarter.

The Company incurred $451,800 ($49,600 – 2025) for the Quarter in CoCT expenses for directors and officers which is included in administrative expenses. $3,446,800 ($3,711,700 - 2025) remains in accounts payable at the end of the Quarter.

The Company incurred $225,900 ($162,600 – 2025) for the Quarter in key management personnel compensation paid or accrued to other officers or companies controlled by other officers of the Company, which is included in administrative expenses. Included in these figures are monthly fees paid under an operational services agreement between the Company and the Company's COO for overseeing site operations of the Company.

11 CORRECTION OF ADMINISTRATIVE EXPENSE ALLOCATION

On March 18, 2026, the Company identified an error relating to the treatment of payments to directors and executive officers in the event of their termination, death, resignation or retirement, or in the event of a change of control of Gamehost. Such payments contained in termination and change of control (“TCoC”) agreements were previously disclosed in the Company’s management information circular dated March 11, 2025, and filed on www.sedarplus.ca, for its last annual shareholder meeting held in May 2025. Management and the Company’s audit committee have concluded that the value of these payments should have been included as a future liability at the time the TCoC agreements were executed December 1, 2024. Furthermore, it was agreed that while the error was material in amount previously issued financial statements could still be relied upon. The most affected period is the three-and-twelve-month period ended December 31, 2024. Amounts were based on estimated future anticipated retirement dates. The estimated future value of expected retirement payments under the TCoC agreements were discounted at 5.5% to arrive at their present value for financial reporting purposes. The impact to previously filed results for December 31, 2024 income statement include an increase to administrative expenses of $3,662.1 and resulting decreases to each of future income tax expense ($842.3), profit and comprehensive profit ($2,819.8), and earnings per share ($0.13). The correction had no impact on cash flow. The impact to previously filed results for December 31, 2024 balance sheet include an increase to accrued liabilities of $3,662.1, a decrease to future tax liabilities of ($842.3) and a decrease to equity of ($2,819.8). In addition to the narrated impact on December 31, 2024 results, subsequent comparative periods have been adjusted to reflect the impact of the correction at each reporting date. Corrections are reconciled to their previously reported amounts in the table below.

	December 31, 2025		
Statement of Financial Position	Previously Reported	Incr(decr)	Adjusted Reported
Trade and other payables	4,940.6	3,889.6	8,830.2
Current liabilities	17,502.4	3,889.6	21,392.0
Non-current liabilities	37,719.6	(894.6)	36,825.0
Liabilities	55,222.0	2,995.0	58,217.0
Deficit	(16,516.4)	(2,995.0)	(19,511.4)
Equity	119,378.9	(2,995.0)	116,383.9

	three months ended March 31, 2025		
Statement of Profit and Comprehensive Profit	Previously Reported	Incr(decr)	Adjusted Reported
Administrative expenses - Other	(1,124.6)	(49.6)	(1,174.2)
Profit from operating activities	7,466.2	(49.6)	7,416.6
Profit before income taxes	7,015.0	(49.6)	6,965.4
Income tax expense	(1,619.4)	11.4	(1,608.0)
Profit and comprehensive profit	$ 5,395.6	$ (38.2)	$ 5,357.4

(figures in thousands, except per share information)

11 CORRECTION OF ADMINISTRATIVE EXPENSE ALLOCATION (Cont.)

	three months ended March 31, 2025		
Statement of Changes in Equity	Previously Reported	Incr(decr)	Adjusted Reported
Equity as at January 1, 2025	114,275.5	(2,819.8)	111,455.7
Profit and comprehensive income	5,395.6	(38.2)	5,357.4
Equity as at March 31, 2025	115,183.0	(2,858.0)	112,325.0

	three months ended March 31, 2025		
Statement of Changes in Cash Flows	Previously Reported	Incr(decr)	Adjusted Reported
Profit and comprehensive profit	5,395.6	(38.2)	5,357.4
Income tax expense	1,619.4	(11.4)	1,608.0
Change in: Trade and other payables	(40.7)	49.6	8.9

At the end of the Quarter, liabilities under CoCT agreements were increased from their estimated future retirement amounts at present value to their expected actual change of control amounts. Other Transaction related expenses were also incurred during the Quarter.

12 SALE OF THE COMPANY

On March 30, 2026, the Company and Pure Casino Entertainment Limited Partnership ("Pure") announced that they had entered into a definitive arrangement agreement (the "Arrangement Agreement") pursuant to which Pure will, indirectly through a subsidiary, acquire all of the issued and outstanding common shares of Gamehost for $13.65 in cash per share. Pure operates casinos in Alberta and is privately held by Indigenous Gaming Partners Inc. ("IGP"), a gaming partnership between five Nova Scotia First Nations and Sonco Gaming Inc. The cash consideration of $13.65 per Gamehost Share offered to the Gamehost shareholders pursuant to the Transaction represents a premium of approximately 16% to Gamehost's closing price of $11.75 per Gamehost Share on the TSX on March 27, 2026, being the last trading day prior to the announcement of the Transaction, and a premium of approximately 17% to Gamehost's 20-day volume weighted average price on the TSX of $11.67 per Gamehost Share as of the close of markets on March 27, 2026. The Transaction is expected to close in mid-June 2026.

13 SUBSEQUENT EVENTS

Regular monthly dividends

The Company declared a regular monthly dividend of $0.05 per common share for April 2026, payable on or about the 15th day of the subsequent months.

Special General Meeting

On April 20, 2026 the Company filed a Notice of Meeting for a Special General Meeting ("SGM") of shareholders to be held at 10:00 am (MDT) June 11, 2026 at Deerfoot Inn & Casino 11500 35 Street SE, #100, Calgary, AB T2Z 3W4 . At the SGM, Gamehost shareholders will be asked to consider and, if deemed advisable, to pass a special resolution approving an arrangement under section 193 of the Business Corporations Act (Alberta) involving, among others, Gamehost, Gamehost Shareholders, Gamehost Limited Partnership (“Gamehost Subsidiary”), Gamehost Management Inc. ("GMI"), 2802028 Alberta Ltd. ("GPCo"), and 2799593 Alberta Ltd. ("Purchaser"), being a wholly-owned subsidiary of Pure Casino Entertainment Limited Partnership (Purchaser Parent"), pursuant to which, among other things, Purchaser will, subject to the terms and conditions of the arrangement agreement among Purchaser Parent, Purchaser, Gamehost, Gamehost Subsidiary, GMI and GPCo dated March 30, 2026 (the “Arrangement Agreement”), acquire all of the issued and outstanding Gamehost Shares for $13.65 per share, payable in cash.