

51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Bravada Gold Corporation (the “Company”)
1100 – 1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

March 31, 2017

Item 3 News Release

A news release was issued in Vancouver, British Columbia on April 5, 2017 and distributed through Marketwired.

Item 4 Summary of Material Change

The Company closed the final tranche of its private placement.

Item 5 Full Description of Material Change

The Company closed the final tranche of its non-brokered private placement by issuing 816,250 units at a price of \$0.20 per unit for gross proceeds of \$163,250. Each unit consists of one common share and one share purchase warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.30 per share. Securities issued pursuant to this tranche of the private placement carry a legend restricting trading of the securities until August 1, 2017.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Arie Page, Corporate Secretary, Tel: (604) 641-2777

Item 9 Date of Report

April 5, 2017