

Bravada Announces Private Placement and Acquisition of New Gold Project in Nevada

Vancouver, British Columbia--(Newsfile Corp. - August 22, 2024) - **Bravada Gold Corporation (TSXV: BVA) (OTCQB: BGAVF) (FSE: BRTN)** ("Bravada" or the "Company") announces that it will undertake a non-brokered private placement consisting of up to 10,000,000 units ("Units") at a price of \$0.035 per Unit for gross proceeds of \$350,000 (the "Offering"). Each Unit consists of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.05 per share. The Company will make provision for an over-allotment option (Greenshoe) to allow a purchase of up to 10% additional Units beyond the number of Units in this private placement.

Based on successfully completing the Offering, net proceeds from the private placement are proposed to be spent on exploration and land costs, including the exploration program outlined below (approximately 60%, with 4% thereof payable to non-arm's length parties), and general working capital (approximately 40%, with 6% thereof payable to non-arm's length parties). No amounts are proposed to be spent on investor relations activities.

The Company proposes to conduct a Phase 1 program to explore and develop drill targets on a new low-sulfidation gold and silver property, named the East Walker project, located in an actively explored portion of the Walker Lane Gold trend in western Nevada. The project was acquired by staking claims on open Federal ground. Phase 1 consists of:

- Compiling historic assays and limited drill data,
- Integrate historic data with detailed geologic mapping,
- Sample potential mineralized structures for assay, and
- Define initial geophysical surveys.

Recently, several new discoveries and major extensions of known high-grade gold/silver deposits have been announced with similar geologic settings as identified on East Walker project. Work to date by the Company has identified significant "leakage" anomalies of gold and pathfinder elements at the currently exposed "paleosurface-level" of the large, metal-bearing hydrothermal system, indicating that high-grade mineralization was not tested beneath shallow historic drill holes.

The Company may pay finders' fees comprised of cash and non-transferable warrants in connection with the Offering, subject to compliance with the policies of the TSX Venture Exchange. All securities issued and sold under the Offering will be subject to a hold period expiring four months and one day from their date of issuance. Completion of the Offering and the payment of any finders' fees remain subject to the approval of the TSX Venture Exchange.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the Units, nor was there any sale of the Units in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. The Units offered will not be, and have not been, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, a U.S. person.

About Bravada

Bravada is an exploration company with a portfolio of high-quality properties in Nevada, one of the best mining jurisdictions in the world. Bravada has successfully identified and advanced properties with the

potential to host high-margin deposits while successfully attracting partners to fund later stages of project development. Bravada's value is underpinned by a substantial gold and silver resource with a positive PEA at Wind Mountain, and the Company has significant upside potential from possible new discoveries at its exploration properties.

Since 2005, the Company has signed 33 earn-in joint-venture agreements for its properties with 20 publicly traded companies, as well as a similar number of property-acquisition agreements with private individuals. Bravada currently has 11 projects in its portfolio, consisting of 860 claims for approximately 7,500 ha in two of Nevada's most prolific gold trends. Most of the projects host encouraging drill intercepts of gold and already have drill targets developed.

Several videos are available on the Company's website that describe Bravada's major properties, answering commonly asked investor questions. Simply click on this link <https://bravadagold.com/projects/project-videos/>.

Joseph Anthony Kizis, Jr. (AIPG CPG-11513) is the qualified person responsible for reviewing and preparing the technical data presented in this release and has approved its disclosure.

On behalf of the Board of Directors

Joseph A. Kizis, Jr., Director, President, Bravada Gold Corporation

For further information, please visit Bravada Gold Corporation's website at bravadagold.com; or contact us at 604.641.2759 or by email at corpdev@mnxltld.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements in this news release include closing the Offering and completing the Phase I exploration program. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for the company's projects, and the availability of financing for the company's development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Bravada Gold Corporation does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

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