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Blue River Announces Non-Brokered Private Placement

Vancouver, British Columbia – April 26, 2021 - Blue River Resources Ltd. (TSXV: BXR) (OTC Pink: BRVRF) (FSE: OBL) (the “Company”) announces that, subject to the approval of the TSX Venture Exchange (the “Exchange”), it proposes to raise up to \$650,000 through a non-brokered private placement (the “Private Placement”) through the issuance of up to 65,000,000 units (the “Units”) at a price of \$0.01 per Unit.

Each Unit will consist of one common share (a “Share”) in the capital of the Company and one transferable share purchase warrant (a “Warrant”) with each Warrant exercisable to purchase one additional Share of the Company at a price of \$0.05 per Share for a period of 3 years from the date of closing of the Private Placement.

Pursuant to the Exchange bulletins dated April 8, 2020 and December 15, 2020 regarding temporary relief of \$0.05 minimum pricing requirement, the Company will submit an application to the Exchange for approval of the minimum waiver.

Finders’ fees may be paid to qualified parties in connection with the Private Placement.

All securities issued in connection with the Private Placement are subject to a 4-month hold period in Canada and the Exchange Hold Period.

The proceeds from the Private Placement will be used for mineral exploration on the Company’s Castle Copper project, Global Satellite Integration Ltd.’s CSR project and for general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

Griffin Jones
President
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