



## **Blue River Announces Management Cease Trade Order Update**

**Vancouver, British Columbia – March 15, 2022 - Blue River Resources Ltd. (TSXV: BXR) (OTC Pink: BRVRF) (FSE: OBL) (the “Company”)** announces that, further to its news releases of February 18, 2022 and March 1, 2022, it is providing an update with respect to the previously announced management cease trade order (“**MCTO**”) issued by the British Columbia Securities Commission on March 1, 2022.

The MCTO is issued in connection with the delay by the Company in filing its annual audited financial statements, management’s discussion and analysis and related certifications for the year ended October 31, 2021 (the “**Required Filings**”) before the prescribed deadline of February 28, 2022.

The Company has been working closely with the auditor and expects to file the Required Filings by March 29, 2022.

Once the Required Filings have been filed, the Company’s interim financial statements for January 31, 2022 will be filed shortly thereafter.

The Company is providing this status update in accordance with National Policy 12-203 *Management Cease Trade Orders* (“**NP 12-203**”). The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases, for as long as the Company remains in default.

The Company confirms as of the date of this news release that there has been no material change in the information contained in the default announcement issued on February 18, 2022 and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Griffin Jones  
President  
604.682.7339  
[www.blueriv.com](http://www.blueriv.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*