

Antofagasta plc

Registered Number: 1627889

Interim Financial Statements

18 August 2015

THURSDAY



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COMPANIES HOUSE

Antofagasta plc

OFFICERS AND PROFESSIONAL ADVISERS

Directors	Jean-Paul Luksic Gonzalo Menendez Ramon Jara Juan Claro William Hayes Hugo Dryland Tim Baker Manuel Lino Silva De Sousa-Oliveira Andronico Luksic Vivianne Amelia Blanlot Soza Jorge Bande	Non-Executive Chairman Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive
Company Secretary	J T R Anderson	
Company number	1627889	
Registered office	Cleveland House 33 King Street St James's London SW1Y 6RJ	
Auditor	PricewaterhouseCoopers LLP	
Financial advisors	N M Rothschild & Sons HSBC Investment Bank	
Stockbrokers	Merrill Lynch International J P Morgan Cazenove	
Banker	The Royal Bank of Scotland plc	

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STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE UNAUDITED INTERIM ACCOUNTS

FOR THE PERIOD ENDED 18 AUGUST 2015

Company law requires the directors to prepare accounts for the period which have been prepared in accordance with Section 838 of the Companies Act 2006, or have been so prepared subject to matters that are not material for determining, by reference to items mentioned in Section 836(1) of the Companies Act 2006, whether the proposed distribution would contravene the relevant section

In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the relevant provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board



J-P Luksic
Director
18 August 2015

Antofagasta plc

Interim Profit and Loss Account For the period from 1 January 2015 to 18 August 2015

		2015 For the period from 1 January 2015 to 18 August 2015	2014 For the year ended 31 December 2014
	Notes	US\$m	US\$m
Income from subsidiary undertakings		690.1	951.4
Administrative expenses		<u>(3.3)</u>	<u>(3.2)</u>
Profit on ordinary activities before taxation	2	686.8	948.2
Tax on profit/ (loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>686.8</u>	<u>948.2</u>

There is no difference between the results in the profit and loss and the results on an historical cost basis.

There were no operations other than continuing operations during the year.

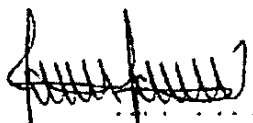
There were no gains or losses in either the current or prior year other than the profit recognised in the year.

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Interim Balance Sheet as at 18 August 2015

	2015 18 August 2015 US\$m	2014 31 December 2014 US\$m
Fixed assets		
Investment in subsidiaries	535.4	600.5
Current assets		
Debtors – amounts falling due within one year. Amounts owed by subsidiaries	47.7	44.7
Debtors – amounts falling due within one year	1.0	-
Current asset investments (term deposits)	719.7	66.5
Cash at bank and in hand	3.3	2.3
	<u>771.7</u>	<u>113.5</u>
Current liabilities		
Creditors – amounts falling due within one year. Amounts owed to subsidiaries	(297.1)	(286.6)
Creditors – amounts falling due within one year:	<u>(2.4)</u>	<u>-</u>
	<u>(299.5)</u>	<u>(296.6)</u>
Total assets less current liabilities	1,007.6	417.4
Creditors – amounts falling due after more than one year		
Preference shares	(3.1)	(3.1)
	<u>1,004.5</u>	<u>414.3</u>
Total assets	1,004.5	414.3
Capital and reserves		
Called up share capital	89.8	89.8
Share premium account	199.2	199.2
Profit and loss account	715.5	125.3
	<u>1,004.5</u>	<u>414.3</u>
Shareholder's funds	1,004.5	414.3

Approved by the Board and signed on its behalf on 18 August 2015


J. P. Luksic
Director

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Notes to the Interim Financial Statements for the year ended 18 August 2015

1 Significant Accounting Policies

a) Basis of accounting

The interim accounts of the company are presented as required by section 836 of the Companies Act 2006. They have been prepared on the basis of the accounting policies and methods of computation set out in the company's accounts for the years ended 31 December 2014.

2 Statement of Changes in Equity

	Called up ordinary share capital US\$m	Share premium account US\$m	Profit and loss account US\$m	Total US\$m
At January 2014 (equity)	89.8	199.2	141.3	430.3
Profit for the financial year	-	-	948.2	948.2
Dividends paid	-	-	(964.2)	(964.2)
At 31 December 2014 and 1 January 2015	89.8	199.2	125.3	414.3
Profit for the financial year	-	-	686.8	686.7
Dividends paid	-	-	(96.6)	(96.6)
18 August 2015 (equity)	89.8	199.2	715.5	1,004.5