

# Antofagasta plc

Registered Number: 1627889

## Interim Financial Statements

20 August 2019



# Antofagasta plc

## OFFICERS AND PROFESSIONAL ADVISERS

<b>Directors</b>	Jean-Paul Luksic Manuel Lino Silva De Sousa-Oliveira (Ollie Oliveria) Ramon Jara Juan Claro William Hayes Tim Baker Andronico Luksic C Vivianne Blanlot Jorge Bande Francisca Castro Michael Anglin	Chairman Non-Executive  Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive
<b>Company Secretary</b>	Julian Anderson	
<b>Company number</b>	1627889	
<b>Registered office</b>	Cleveland House 33 King Street St James's London SW1Y 6RJ	
<b>Auditor</b>	PricewaterhouseCoopers LLP	
<b>Financial advisors</b>	N M Rothschild & Sons	
<b>Stockbrokers</b>	J.P. Morgan Cazenove Citigroup Global Markets Limited	

## **Antofagasta plc**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE UNAUDITED INTERIM ACCOUNTS**

**FOR THE PERIOD FROM 1 JANUARY 2019 TO 20 AUGUST 2019**

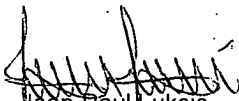
Company law requires the directors to prepare accounts for the period which have been prepared in accordance with Section 838 of the Companies Act 2006, or have been so prepared subject to matters that are not material for determining, by reference to items mentioned in Section 836(1) of the Companies Act 2006, whether the proposed distribution would contravene the relevant section

In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the relevant provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
Jean-Paul Luksic  
Director  
20 August 2019

# Antofagasta plc

## Interim Profit and Loss Account For the period from 1 January 2019 to 20 August 2019

		2019 For the period from 1 January 2019 to 20 August 2019	2018 For the year ended 31 December 2018
	Notes	US\$m	US\$m
Income from subsidiary undertakings		141.2	74.0
Other income		16.8	26.4
Administrative expenses		<u>(14.2)</u>	<u>(24.4)</u>
<b>Profit on ordinary activities before taxation</b>	2	143.8	76.0
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		<u>143.8</u>	<u>76.0</u>

There is no difference between the results in the profit and loss and the results on an historical cost basis.

There were no operations other than continuing operations during the period.

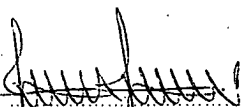
There were no gains or losses in either the current or prior period other than the profit recognised in the period.

# Antofagasta plc

## Interim Balance Sheet as at 20 August 2019

	2019 20 August 2019 US\$m	2018 31 December 2018 US\$m
<b>Non-current assets</b>		
Investment in subsidiaries	538.7	538.6
Other receivables	485.0	500.0
Property, plant & equipment	0.1	0.3
	<u>1,023.8</u>	<u>1,038.9</u>
<b>Current assets</b>		
Debtors – amounts falling due within one year: Amounts owed by subsidiaries	199.2	52.6
Debtors – amounts falling due within one year:	1.5	6.4
Liquid investments	-	255.8
Cash and cash equivalents	23.8	106.2
	<u>224.5</u>	<u>421.0</u>
<b>Current liabilities</b>		
Creditors – amounts falling due within one year: Amounts owed to subsidiaries	(314.7)	(306.8)
Creditors – amounts falling due within one year:	(2.3)	(9.4)
	<u>(317.0)</u>	<u>(316.2)</u>
Total assets less current liabilities	931.3	1,143.7
<b>Non-current liabilities</b>		
Medium and long-term borrowings	(508.7)	(500.1)
	<u>422.6</u>	<u>643.6</u>
<b>Net assets</b>		
<b>Capital and reserves</b>		
Called up share capital	89.8	89.8
Share premium account	199.2	199.2
Profit and loss account	133.6	354.6
	<u>422.6</u>	<u>643.6</u>
<b>Shareholder's funds</b>		
	<u>422.6</u>	<u>643.6</u>

Approved by the Board and signed on its behalf on 20 August 2019



Jean-Paul Lüksic  
Director

# Antofagasta plc

## Notes to the Interim Financial Statements for the period from 1 January 2019 to 20 August 2019

### 1 Significant Accounting Policies

#### a) Basis of accounting

The interim accounts of the company are presented as required by section 836 of the Companies Act 2006. They have been prepared on the basis of the accounting policies and methods of computation set out in the company's accounts for the years ended 31 December 2018

### 2 Statement of Changes in Equity

	Called up ordinary share capital US\$m	Share premium account US\$m	Profit and loss account US\$m	Total US\$m
At January 2018	89.8	199.2	745.5	1,034.5
Profit for the year	-	-	76.0	76.0
Dividends paid	-	-	(466.9)	(466.9)
<b>At 31 December 2018 and 1 January 2019</b>	<b>89.8</b>	<b>199.2</b>	<b>354.6</b>	<b>643.6</b>
Profit for the period	-	-	143.8	143.8
Dividends paid	-	-	(364.8)	(364.8)
<b>20 August 2019</b>	<b>89.8</b>	<b>199.2</b>	<b>133.6</b>	<b>422.6</b>