Antofagasta plc

Registered Number: 1627889

Interim Financial Statements

17 August 2021

Antofagasta plc

OFFICERS AND PROFESSIONAL ADVISERS

Directors	Jean-Paul Luksic	Chairman
	Tony Jensen	Non-Executive
	Ramon Jara	Non-Executive
	Juan Claro	Non-Executive
	Andronico Luksic C	Non-Executive
	Vivianne Blanlot	Non-Executive
	Jorge Bande	Non-Executive
	Francisca Castro	Non-Executive
	Michael Anglin	Non-Executive
	María Eugenia Parot	Non-Executive
Company Secretary	Julian Anderson	
Company number	1627889	
Registered office	103 Mount Street London W1K 2TJ	
Auditor	PricewaterhouseCoopers LLP	
Financial advisors	N M Rothschild & Sons	
Stockbrokers	J.P. Morgan Cazenove Citigroup Global Markets Limited	

Antofagasta plc

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE UNAUDITED INTERIM ACCOUNTS

FOR THE PERIOD FROM 1 JANUARY 2021 TO 17 AUGUST 2021

Company law requires the directors to prepare accounts for the period which have been prepared in accordance with Section 838 of the Companies Act 2006, or have been so prepared subject to matters that are not material for determining, by reference to items mentioned in Section 836(1) of the Companies Act 2006, whether the proposed distribution would contravene the relevant section

In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the relevant provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Jean-Paul Luksic
Director
17 August 2021

Antofagasta plc

Interim Profit and Loss Account
For the period from 1 January 2021 to 17 August 2021

	Notes	2021 For the period from 1 January 2021 to 17 August 2021 US$m	2020 For the year ended 31 December 2020 US$m
Income from subsidiary undertakings		773.4	570.0
Other income		7.8	19.9
Administrative expenses		(20.3)	(30.5)
Profit on ordinary activities before taxation	2	760.9	559.4
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		760.9	559.4

There is no difference between the results in the profit and loss and the results on an historical cost basis.

There were no operations other than continuing operations during the period.

There were no gains or losses in either the current or prior period other than the profit recognised in the period.

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Interim Balance Sheet as at 17 August 2021

	17 August 2021	31 December 2020
	$m	$m
Non-current assets		
Investment in subsidiaries	529.1	538.6
Other receivables	485.0	485.0
Property, plant & equipment	5.3	-
	1,019.4	1,023.6
Current assets		
Trade and other receivables	1,322.6	573.5
Liquid investments	100.4	447.2
Cash at bank and in hand	66.7	177.7
	1,489.8	1,198.4
Total assets	2,509.2	2,222.0
Current liabilities		
Amounts payable to subsidiaries	(303.8)	(303.7)
Other payables	(14.9)	(8.3)
Net current liabilities	(318.8)	(312.0)
Total assets less current liabilities	(2,190.4)	1,910.0
Non-current liabilities		
Medium and long-term borrowings	(992.7)	(995.0)
Total liabilities	(1,311.5)	(1,307.0)
Net assets	1,197.7	915.0
Equity		
Share capital	89.8	89.8
Share premium	199.2	199.2
Retained earnings:		
At the start of the period	626.0	197.7
Profit for the year attributable to the owners	760.9	559.4
Other changes in retained earnings	(478.1)	(131.4)
At the end of the period	908.8	625.7
Total equity	1,197.7	915.0

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Jean-Paul Luksic
Director

17 August 2021

Antofagasta plc

Notes to the Interim Financial Statements for the period from 1 January 2021 to 17 August 2021

1 Significant Accounting Policies

a) Basis of accounting

The interim accounts of the company are presented as required by section 836 of the Companies Act 2006. They have been prepared on the basis of the accounting policies and methods of computation set out in the company's accounts for the years ended 31 December 2020

2 Statement of Changes in Equity

	Called up ordinary Share capital $m	Share premium $m	Retained earnings $m	Total $m
At 1 January 2020	89.8	199.2	197.7	486.7
Comprehensive profit for the year	-	-	559.4	559.4
Dividends	-	-	(131.1)	(131.1)
At 31 December 2020	89.8	199.2	626.0	915.0
Comprehensive profit for the year	-	-	760.9	760.9
Dividends	-	-	(478.1)	(478.1)
17 August 2021	**89.8**	**199.2**	**908.8**	**1,197.7**