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**TRIDENT GOLD CORP.**  
**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**THREE AND NINE MONTHS ENDED**  
**SEPTEMBER 30, 2016**  
**(EXPRESSED IN UNITED STATES DOLLARS)**  
**(UNAUDITED)**

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**Notice To Reader**

The accompanying unaudited condensed consolidated interim financial statements of Trident Gold Corp. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

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**Trident Gold Corp.****Condensed Consolidated Interim Statements of Financial Position****(Expressed in United States Dollars)****(Unaudited)**

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	As at September 30, 2016	As at December 31, 2015
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 75	\$ 23,053
Receivables (note 5)	13,281	8,429
<b>Total current assets</b>	<b>13,356</b>	<b>31,482</b>
<b>Non-current assets</b>		
Exploration and evaluation assets (note 3)	-	100
<b>Total assets</b>	<b>\$ 13,356</b>	<b>\$ 31,582</b>
<b>LIABILITIES AND SHAREHOLDERS' DEFICIENCY</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (notes 6 and 9)	\$ 59,512	\$ 148,595
Advances from related party (note 7)	2,030	320,316
<b>Total liabilities</b>	<b>61,542</b>	<b>468,911</b>
<b>Shareholders' deficiency</b>		
Share capital (note 8)	18,962,039	18,962,039
Contributed surplus	1,683,977	1,683,977
Accumulated other comprehensive loss	(26,508)	-
Deficit	(20,667,694)	(21,083,345)
<b>Total shareholders' deficiency</b>	<b>(48,186)</b>	<b>(437,329)</b>
<b>Total liabilities and shareholders' deficiency</b>	<b>\$ 13,356</b>	<b>\$ 31,582</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

Nature of operations and going concern (note 1)

**Approved on behalf of the Board:**

"Paul Harris", Chief Executive Officer

"Robert Neill", Chief Financial Officer

## Trident Gold Corp.

### Condensed Consolidated Interim Statements of Income (loss) and Comprehensive Income (loss)

(Expressed in United States Dollars)

Unaudited

	Three months ended September 30, 2016	Three months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
<b>Operating expenses</b>				
General and administrative (note 4)	\$ 7,651	\$ 115,303	\$ 40,723	\$ 286,430
<b>Operating loss</b>	<b>7,651</b>	<b>115,303</b>	<b>40,723</b>	<b>286,430</b>
<b>Other income</b>				
Foreign exchange gain	(211)	(6,702)	(33,906)	(12,677)
Gain on sale (note 3)	-	-	(316,958)	-
Gain on settlement of accounts payable (note 9)	-	-	(105,510)	-
<b>Net income (loss) for the period</b>	<b>(7,440)</b>	<b>(108,601)</b>	<b>415,651</b>	<b>(273,753)</b>
<b>Other comprehensive income (loss)</b>				
Items that will be reclassified subsequently to income				
Effect of translation of foreign operations	577	-	(26,508)	-
<b>Net income (loss) and comprehensive income (loss) for the period</b>	<b>\$ (6,863)</b>	<b>\$ (108,601)</b>	<b>\$ 389,143</b>	<b>\$ (273,753)</b>
<b>Basic and diluted net income (loss) per share</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ 0.01</b>	<b>\$ (0.01)</b>
<b>Weighted average number of common shares outstanding</b>	<b>33,595,183</b>	<b>33,595,183</b>	<b>33,595,183</b>	<b>33,595,183</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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**Trident Gold Corp.****Condensed Consolidated Interim Statements of Cash Flows****(Expressed in United States Dollars)****Unaudited**

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	Nine months ended September 30, 2016	Nine months ended September 30, 2015
<b>Operating activities</b>		
Net income (loss) for the period	\$ 415,651	\$ (273,753)
Items not involving cash:		
Change in unrealized Foreign exchange gain	(26,508)	-
Stock-based compensation	-	15,930
Changes in non-cash working capital items:		
Receivables	(4,852)	51,062
Accounts payable and accrued liabilities	(89,083)	179,930
<b>Net cash provided by (used in) operating activities</b>	<b>295,208</b>	<b>(26,831)</b>
<b>Investing activities</b>		
Proceeds from disposal of exploration and evaluation assets	100	-
<b>Net cash provided by investing activities</b>	<b>100</b>	<b>-</b>
<b>Financing activities</b>		
Advances from related party (note 7)	(318,286)	36,079
<b>Net cash provided by (used in) financing activities</b>	<b>(318,286)</b>	<b>36,079</b>
<b>Net change in cash</b>	<b>(22,978)</b>	<b>9,248</b>
<b>Cash, beginning of period</b>	<b>23,053</b>	<b>16,468</b>
<b>Cash, end of period</b>	<b>\$ 75</b>	<b>\$ 25,716</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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**Trident Gold Corp.****Condensed Consolidated Interim Statements of Changes in Shareholders' Deficiency****(Expressed in United States Dollars)****Unaudited**

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	<b>Number of Shares</b>	<b>Share Capital</b>	<b>Contributed Surplus</b>	<b>Warrants</b>	<b>Deficit</b>	<b>Total</b>
<b>Balance, December 31, 2014</b>	<b>33,595,183</b>	<b>\$ 18,962,039</b>	<b>\$ 1,591,054</b>	<b>\$ 76,993</b>	<b>\$(20,809,238)</b>	<b>\$ (179,152)</b>
Stock-based compensation	-	-	15,930	-	-	15,930
Expiring of warrants	-	-	76,993	(76,993)	-	-
Net loss and comprehensive loss for the period	-	-	-	-	(273,753)	(273,753)
<b>Balance, September 30, 2015</b>	<b>33,595,183</b>	<b>\$ 18,962,039</b>	<b>\$ 1,683,977</b>	<b>\$ -</b>	<b>\$(21,082,991)</b>	<b>\$ (436,975)</b>

	<b>Number of Shares</b>	<b>Share Capital</b>	<b>Contributed Surplus</b>	<b>Other Comprehensive Loss</b>	<b>Deficit</b>	<b>Total</b>
<b>Balance, December 31, 2015</b>	<b>33,595,183</b>	<b>\$ 18,962,039</b>	<b>\$ 1,683,977</b>	<b>\$ -</b>	<b>\$(21,083,345)</b>	<b>\$ (437,329)</b>
Net income (loss) and comprehensive income (loss) for the period	-	-	-	(26,508)	415,651	389,143
<b>Balance, September 30, 2016</b>	<b>33,595,183</b>	<b>\$ 18,962,039</b>	<b>\$ 1,683,977</b>	<b>\$ (26,508)</b>	<b>\$(20,667,694)</b>	<b>\$ (48,186)</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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# Trident Gold Corp.

## Condensed Consolidated Interim Financial Statements

Three and Nine Months Ended September 30, 2016

(Expressed in United States Dollars)

Unaudited

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### 1. Nature of operations and going concern

Trident Gold Corp. (the "Company") was incorporated under the Canada Business Corporations Act on November 29, 2010 as an exploration stage public company which shares traded on the TSX Venture Exchange ("TSX-V") under the symbol of "TTG". On April 26, 2016, the Company's listing transferred to NEX as a result of no operations subsequent to the sale of Marquesa (see note 3). The trading symbol for the Company changed from "TTG" to "TTG.H". The Company is currently seeking new business opportunities.

The Company's head office address is 82 Richmond St East, Suite 205, Toronto, Ontario, Canada. The registered and records office address is the same.

#### Going concern

These unaudited condensed consolidated interim financial statements have been prepared on a going concern basis of presentation, which assumes that the Company will continue operations for the foreseeable future and be able to realize the carrying value of its assets and discharge its liabilities and commitments in the normal course of business. To date, the Company has not earned significant revenue and has an accumulated deficit of \$20,667,694. The Company's ability to continue as a going concern is dependent upon its ability to obtain additional financing and or achieve profitable operations in the future.

These unaudited condensed consolidated interim financial statements do not reflect adjustments that would be necessary if the going concern assumption was not appropriate. These adjustments could be material. The Company's financing efforts to date, while substantial, are not sufficient in and of themselves to enable the Company to fund all aspects of its operations. Management will pursue funding initiatives if, as and when required to meet the Company's requirements on an ongoing basis. Nevertheless, there is no assurance that these initiatives will be successful or sufficient.

As at September 30, 2016, the Company had a working capital deficit of \$48,186 (December 31, 2015 - \$437,429). There is no assurance that the Company will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. These circumstances comprise a material uncertainty which may cast significant doubt as to the ability of the Company to meet its obligations as they fall due and, accordingly, the ultimate appropriateness of the use of accounting principles applicable to a going concern.

These unaudited condensed consolidated interim financial statements do not reflect adjustments, which could be material, to the carrying value of assets and liabilities, which may be required should the Company be unable to continue as a going concern.

### 2. Significant accounting policies and accounting changes

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Interpretations Committee ("IFRIC"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB and interpretations issued by the IFRIC.

The policies applied in these unaudited condensed consolidated interim financial statements are based on IFRS issued and outstanding as of November 28, 2016, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2015. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ended December 31, 2016 could result in restatement of these unaudited condensed consolidated interim financial statements.

## Trident Gold Corp.

Condensed Consolidated Interim Financial Statements  
Three and Nine Months Ended September 30, 2016  
(Expressed in United States Dollars)  
Unaudited

### 2. Significant accounting policies and accounting changes (continued)

#### a. Change of functional currency

On January 1, 2016, the Company changed its functional currency from the US dollar to the Canadian dollar for the following reasons:

i) The primary factor the Company used to determine the functional currency, the currency that mainly influences sales prices for goods and services (i.e. the US dollar), is no longer relevant because the Company has not earned revenues since its inception.

ii) A critical factor that is used to determine the functional currency for exploration stage public companies is the currency in which funds from financing activities are generated. As of January 1, 2016, all equity financing has been completed in the Canadian dollar.

The functional currency of the subsidiary Marquesa Gold Corp. S.A.S. ("Marquesa") remained to be the US dollar until its disposition on February 11, 2016 (see note 3).

#### b. Standards and interpretations issued and not yet adopted

At the date of the approval of the unaudited condensed consolidated interim financial statements, a number of standards and interpretations were in issue but not effective. The Company considers that these new standards and interpretations are either not applicable or are not expected to have a significant impact on the Company's unaudited condensed consolidated interim financial statements.

### 3. Exploration and evaluation assets

On February 11, 2016, the Company completed the sale of its 100% owned Marquesa for total consideration of \$323,649, and as a result, has disposed of substantially all of its exploration assets. The consideration of \$323,649 was received in the form of a loan settlement owed by the Company to Grupo De Bullet S.A.S ("Bullet"), the purchaser and a related party to the Company (see note 7).

	September 30, 2016	December 31, 2015
Exploration and evaluation assets	\$ -	\$ 100

### 4. General and administrative expenses

	Three months ended September 30, 2016	Three months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
<b>Non-cash expenses</b>				
Executive and non-executive director options	\$ -	\$ -	\$ -	\$ 15,930
<b>Cash expenses</b>				
Medellin office costs	\$ -	\$ 156	\$ -	\$ (109)
Professional services	5,286	113,436	27,216	248,459
Other	2,365	1,711	13,507	22,150
	\$ 7,651	\$ 115,303	\$ 40,723	\$ 270,500
	\$ 7,651	\$ 115,303	\$ 40,723	\$ 286,430

## Trident Gold Corp.

Condensed Consolidated Interim Financial Statements  
Three and Nine Months Ended September 30, 2016  
(Expressed in United States Dollars)  
Unaudited

### 5. Receivables

	September 30, 2016	December 31, 2015
Harmonized sales tax	\$ 13,281	\$ 8,429

### 6. Accounts payable and accrued liabilities

	September 30, 2016	December 31, 2015
Accounts payable and accrued liabilities	\$ 59,512	\$ 148,595

### 7. Advances from related party

During the nine months ended September 30, 2016, the Company's advances from Bullet were reduced to \$2,030 because of the settlement of loans from the sale of Marquesa (see note 3) (December 31, 2015 - \$320,316).

### 8. Share capital

#### a. Authorized:

Unlimited number of common shares without par value

#### b. Issued and outstanding:

	Number	Amount
Balance, December 31, 2014, September 30, 2015, December 31, 2015 and September 30, 2016	33,595,183	\$ 18,962,039

#### c. Stock options:

A summary of stock options is as follows:

	Number of options	Weighted average exercise price per share
Balance, December 31, 2014	1,608,333	\$ 0.65
Options expired unexercised	(483,333)	0.65
Balance, December 31, 2015 and September 30, 2016	1,125,000	\$ 0.65

As at September 30, 2016, the following stock options are outstanding and exercisable:

Expiry date	Exercise price (\$)	Number of stock options outstanding	Remaining life (years)	Number of stock options exercisable
April 11, 2018	0.65	1,125,000	1.53	1,125,000

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## Trident Gold Corp.

### Condensed Consolidated Interim Financial Statements

Three and Nine Months Ended September 30, 2016

(Expressed in United States Dollars)

Unaudited

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#### 8. Share capital (continued)

##### c. Stock options (continued):

During the three and nine months ended September 30, 2016, the Company recognized stock-based compensation of \$nil (three and nine months ended September 30, 2015 - \$nil and \$15,930, respectively).

The stock options that were outstanding as at September 30, 2016 were granted during the year ended December 31, 2013 and their fair value was determined using the Black-Scholes option pricing model based on the parameters below.

The Company granted 3,075,000 stock options to directors on April 12, 2013 with the following conditions:

Exercise price	\$0.65
Expected life	5 years
Expected volatility	95%
Expected dividend yield	0%
Risk free interest rate	1.19%
Fair value per option	\$0.38
Forfeiture rate	10%

These options vest 1/3 at the date of grant, 1/3 12 months from the date of grant and 1/3 two years from the date of grant.

##### d. Warrants:

A summary of warrants is as follows:

	Number of warrants	Amount
Balance, December 31, 2014	426,223	\$ 76,993
Warrants expired unexercised	(426,223)	(76,993)
Balance, December 31, 2015 and September 30, 2016	-	\$ -

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## Trident Gold Corp.

### Condensed Consolidated Interim Financial Statements

Three and Nine Months Ended September 30, 2016

(Expressed in United States Dollars)

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#### 9. Related party transactions

Related parties include the Board of Directors, their family members, and enterprises which are controlled by these individuals as well as certain individuals performing similar functions. The non-executive members of the Board of Directors do not have employment or services contracts with the Company and neither are they entitled to any termination benefits. The directors are considered to be key management of the Company. The Company has incurred the following consulting and management fees to directors and companies controlled by directors:

	Three months ended September 30, 2016	Three months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
Stock-based compensation	\$ -	\$ -	\$ -	\$ 15,930

As at September 30, 2016, the Company had amounts payable of \$nil (December 31, 2015 - \$41,226) owing to former officers of the Company for compensation. These amounts are included in accounts payable and accrued liabilities.

During the three and nine months ended September 30, 2016, the Company incurred management fees of \$nil (three and nine months ended September 30, 2015 - \$93,620 and \$193,588, respectively) with Bullet which is a significant shareholder of the Company and has common officers and directors with the Company. As at September 30, 2016, the Company owed \$2,030 (December 31, 2015 - \$156,762) to Bullet (see note 7).

As at September 30, 2016, the Company owed \$nil (December 31, 2015 - \$70,158) to Trident Gold S.A.S. which is a related party under common control.

These expenditures incurred were in the normal course of business and were measured at the exchange amount, which are the amounts agreed upon by the transacting parties. Amounts payable and advances to related parties are non-interest bearing and without specific terms of repayment.

As at September 30, 2016, Robert Allen and Yamana Gold Inc. separately controls or indirectly controls 13,714,866 and 3,822,814 common shares of the Company or approximately 41% and 11%, respectively, of the total common shares outstanding. To the knowledge of directors and officers of the Company, the remainder of the Company's outstanding common shares are widely held. These holdings can change at any time at the discretion of the owner.

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## Trident Gold Corp.

### Condensed Consolidated Interim Financial Statements

Three and Nine Months Ended September 30, 2016

(Expressed in United States Dollars)

Unaudited

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## 10. Financial risk management

### Overview

The Company has exposure to the following risks from its use of financial instruments.

#### a. Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company's exposure to credit risk is on its cash held with Royal Bank of Canada and Banc Colombia. The carrying amount of cash represents the maximum credit exposure.

#### b. Liquidity Risk

Liquidity risk is the risk that the Company will incur difficulties meeting its financial obligations as they are due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses or risking harm to the Company's reputation. The Company has a working capital deficiency of \$48,186 at September 30, 2016 and, as discussed in note 1 "Going Concern", requires additional funding to settle its liabilities.

#### c. Interest Rate Risk

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The Company is exposed to interest rate risk on its cash and cash equivalents and has determined there is no material exposure related to interest rate risk.

#### d. Foreign Exchange Risk

Foreign exchange risk is the risk that fair value of future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company has operations in Canada and Columbia (before the sale of Marquesa) and as a result has exposure to foreign exchange risk arising from fluctuation of Canadian dollars and Colombian Pesos. The Company has not entered into any agreement or purchased any instruments to hedge the foreign exchange risk at this time.

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#### As at September 30, 2016

	Colombian Pesos	Canadian Dollars	US Dollars
Cash	-	11	62
Amounts receivable	-	17,421	-
Accounts payable and accrued liabilities	-	73,574	77
Advances from related party	-	2,662	-

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#### As at December 31, 2015

	Colombian Pesos	Canadian Dollars	US Dollars
Cash	-	29,908	1,443
Amounts receivable	-	11,619	-
Accounts payable and accrued liabilities	3,249,658	41,127	111,548
Advances from related party	854,329,178	70,238	-

Based on the net exposures as of September 30, 2016, and assuming that all other variables remain constant, a 10% depreciation or appreciation of the US dollar against the Canadian dollar would result in an increase or decrease of \$4,483 in the Company's net earnings.

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## **Trident Gold Corp.**

**Condensed Consolidated Interim Financial Statements**

**Three and Nine Months Ended September 30, 2016**

**(Expressed in United States Dollars)**

**Unaudited**

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### **11. Capital management**

The Company manages its capital to ensure that there are adequate capital resources to safeguard the Company's ability to continue as a going concern through the optimization of its capital structure. The capital structure consists of shareholders' deficiency comprising of share capital, contributed surplus, warrants and deficit. The basis for the Company's capital structure is dependent on the Company's expected business growth and changes in business environment. In order to facilitate the management of capital and the exploration of its mineral properties, the Company prepares annual expenditure budgets which are updated as necessary and are reviewed and periodically approved by the Company's Board of Directors. To maintain or adjust the capital structure, the Company may issue new shares through private placement, incur debt or return of capital to shareholders.

There have been no changes made to the capital management policy during the nine months ended September 30, 2016. The Company's capital was a deficiency of \$48,186 at September 30, 2016 (December 31, 2015 - \$437,429).