

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

ENFORCER GOLD CORP
8 Wellington Street East
Mezzanine Level
Toronto, ON, M5E 1C5

Item 2 Date of Material Change

September 12, 2019

Item 3 News Release

The press release attached as Schedule A was released over Canada Newswire on September 12, 2019.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Steve Dunn
CEO
T: 647.496.7984
contact@enforcergold.com

Item 9 Date of Report

September 12, 2019

Schedule A

Enforcer Gold Corp. Announces Closing of \$450,000 Non-Brokered Private Placement; Three Insiders Participate

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(Toronto, Ontario, September 12, 2019) – Enforcer Gold Corp. (TSX-V: VEIN) (the “**Company**”) is pleased to announce that, further to its news release dated August 14, 2019, it has completed a non-brokered private placement (the “**Offering**”) for aggregate gross proceeds of \$450,000 comprised of the sale of 6,000,000 units (“**Units**”) at a price of \$0.075 per Unit. Each Unit is comprised of one common share (“**Common Share**”) in the capital of the Company and one Common Share purchase Warrant (“**Warrant**”), and each whole Warrant entitles the holder to purchase one Common Share for \$0.12 until the date that is twenty-four (24) months from the closing date, whereupon the Warrants will expire.

All securities issued or issuable pursuant to the Offering are subject to a four (4) month hold period after the closing date. Completion of the Offering is subject to receipt of all required regulatory and TSX Venture Exchange (the “**Exchange**”) approvals. The Company intends to use the proceeds of the Offering for general working capital purposes.

In connection with the Offering, the Company has agreed to pay commissions in the aggregate amount of \$4,702.50 to eligible finders, in accordance with the rules of the Exchange.

Related Party Transaction

In connection with the Offering, Steve Dunn, Ed Milewski, and Christian Scovenna have acquired an aggregate of 1,333,333 Units. These are “related party transactions” as such term is defined by Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”), requiring the Company, in the absence of exemptions, to obtain a formal valuation for, and minority shareholder approval of, the “related party transactions”. The Company is relying on an exemption from the formal valuation and minority shareholder approval requirements set out in MI 61-101 as the fair market value of the participation in the Offering by Steve Dunn, Ed Milewski, and Christian Scovenna does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

About Enforcer Gold Corp

Enforcer Gold Corp is a Canadian-based mineral exploration company. For further information, please visit www.enforcergold.com or contact:

Steve Dunn, President & CEO
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains "forward-looking statements" that are based on expectations, estimates, projections and interpretations as at the date of this news release. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to completion of the transactions described herein, the ability to raise the funds to finance its ongoing business activities including the acquisition of mineral projects and the exploration and development of its projects. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of

the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors may include, but are not limited to, the results of exploration activities; the ability of the Company to complete further exploration activities; the ability of the Company to complete transactions on terms announced; timing and availability of external financing on acceptable terms and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Enforcer Gold does not undertake to update any forward-looking information except in accordance with applicable securities laws.