



AURANIA REPORTS THAT FIELD WORK IS UNDERWAY AT ITS LOST CITIES PROJECT IN ECUADOR

Toronto, Ontario, June 24, 2020 – Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (Frankfurt: 20Q) (“Aurania” or the “Company”) is pleased to report that field teams are operational at its Lost Cities – Cutucu Project (“Project”) in southeastern Ecuador after the partial lifting of COVID-related restrictions.

Dr. Keith Barron, Chairman and CEO of Aurania commented, “I would like to thank our staff for implementing a comprehensive back-to-work protocol, and for the close cooperation that there’s been with the communities in the Project area, the office of the Governor of Morona Santiago Province, and the Ministry of Health. Our aim is to get our full complement back into the field as soon as possible while protecting the health of the communities with which we work and our staff.”

“Reopening of the field is not yet 100%. The decision to re-open lies with the mayors of the various Cantons overlapping our concessions, and at this moment only 50% of our normal field personnel are permitted - in the open Cantons - legally to work. In addition, social distancing practices must be in force. Ecuador still remains in the grip of the COVID-19 pandemic, and the situation is somewhat volatile.”

Aurania’s exploration teams re-entered the field in mid-June to commence mapping and soil sampling on a number of priority targets for gold-silver, copper-gold and copper. The Company has also requested quotes from several geophysical service companies for a heliborne Mobile MT survey as a means of identifying sulphides related to porphyries and epithermal gold-silver systems, as well as resistive zones that may represent silica-enriched areas linked with epithermals.

About Aurania

Aurania is a mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper in South America. Its flagship asset, The Lost Cities – Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedar.com, as well as on Facebook at <https://www.facebook.com/auranialtd/>, Twitter at <https://twitter.com/auranialtd>, and LinkedIn at <https://www.linkedin.com/company/aurania-resources-ltd->.

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