

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Aurania Resources Ltd.
8 King Street East, Suite 1800
Toronto, Canada, M5C 1B5

Item 2 Date of Material Change

March 31, 2026.

Item 3 News Release

The press release attached as Schedule A was released on April 1, 2026.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dr. Keith Barron, President & CEO
Aurania Resources Ltd.
(416) 367-3200
keith@aurania.com

Item 9 Date of Report

April 1, 2026.

SCHEDULE A

AURANIA DIRECTORS RECEIVE STOCK OPTIONS IN LIEU OF FEES

Toronto, Ontario, April 1, 2026 – Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (Frankfurt: 20Q) (“Aurania” or the “Company”) announces that certain of its directors have agreed to receive their quarterly director fees in the form of stock options in lieu of cash for the first quarter of 2026. In addition, the Company wishes to grant the directors additional stock options due to the expiration of out-of-the-money stock options previously granted to the directors in lieu of cash for director fees.

An aggregate of 203,000 stock options was granted to directors on March 31, 2026, having an exercise price of \$0.205. All such stock options will be exercisable for a period of three years from the date of grant and vested immediately upon grant. In the event a director intends to exercise such stock options, such director shall be solely responsible for paying the entirety of the exercise price.

Aurania also granted 40,000 stock options to a consultant of the Company on March 31, 2026, at an exercise price of \$0.205. These options are exercisable for a period of one year from the date of grant and vested immediately upon grant.

The Company also announces that the Company and Dr. Keith Barron, CEO of the Company, have agreed to an amendment to a previously issued loan from Dr. Barron to the Company in the amount of up to US\$2,094,500 (the “**Loan**”) originally announced on April 30, 2025, pursuant to which the term of the Loan has been amended such that the Loan matures twelve months and one day after repayment notice is given by Dr. Barron to the Company.

About Aurania

Aurania is a mineral exploration company engaged in the identification, evaluation, acquisition, and exploration of mineral property interests, with a focus on precious metals and critical energy in Europe and abroad.

Information on Aurania and technical reports are available at www.aurania.com and www.sedarplus.ca, as well as on Facebook at <https://www.facebook.com/auranialtd/>, X (formerly Twitter) at <https://x.com/AuraniaLtd>, and LinkedIn at <https://www.linkedin.com/company/aurania-resources-ltd->.

For further information, please contact:

Carolyn Muir VP Corporate Development & Investor Relations Aurania Resources Ltd. (416) 367-3200 carolyn.muir@aurania.com

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