

QUALIFICATION CERTIFICATE

TO: Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Securities Commission of Newfoundland and Labrador

RE: Mawson West Limited (the “Issuer”)

This certificate is made and delivered by the Issuer pursuant to National Instrument 44-101 in connection with the filing of a preliminary short form prospectus for a distribution of its securities. The Issuer is relying on section 2.2 of National Instrument 44-101 to qualify to file a short form prospectus. Capitalized terms used herein and not otherwise defined have the meanings ascribed thereto in National Instrument 44-101.

The undersigned, Bruce McFadzean, the Chief Executive Officer of the Issuer, does hereby certify for and on behalf of the Issuer (and without personal liability), that:

- (a) on behalf of the Issuer, I have made or caused to be made such examinations or investigations as I believe necessary to enable me to make the statements set forth in this certificate;
- (b) the Issuer is an electronic filer under NI 13-101;
- (c) the Issuer is a reporting issuer in at least one jurisdiction of Canada;
- (d) the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction under: (i) applicable securities legislation; (ii) pursuant to an order issued by the securities regulatory authority; or (iii) pursuant to an undertaking to the securities regulatory authority;
- (e) the Issuer has, in at least one jurisdiction in which it is a reporting issuer: (i) current annual financial statements; and (ii) a current AIF;
- (f) the Issuer’s equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer: (i) whose operations have ceased; or (ii) whose principal asset is cash, cash equivalents, or its exchange listing; and
- (g) (i) all of the qualification criteria set out in Part 2 of National Instrument 44-101 have been satisfied; and (ii) all of the material incorporated by reference in the preliminary short form prospectus and not previously filed is being filed with the preliminary short form prospectus.

IN WITNESS WHEREOF the undersigned has signed this Certificate this 4th day of December, 2012.

MAWSON WEST LIMITED

Per: (signed) “Bruce McFadzean”

Bruce McFadzean
Chief Executive Officer