

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Mawson West Limited
Level 1, 1 Walker Avenue
Perth, Western Australia 6000
Australia

Item 2 Date of Material Change

July 9, 2014.

Item 3 News Release

A press release with respect to the material change, a copy of which is attached hereto as Schedule "A", was disseminated through Marketwire on July 9, 2014.

Item 4 Summary of Material Change

Mawson West Limited announced the appointment of Greg Entwistle as Chief Development Officer and the appointment of Alistair Croll as Chief Operations Officer.

Item 5 Full Description of Material Change

A full description of the material change is included in the press release attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The executive officer who is knowledgeable about this material change is:

Bruce McFadzean
Chief Executive Officer and Managing Director
Level 1, 1 Walker Avenue
Perth, Western Australia 6000
Australia
Phone: +61 8 9485 9800
Email: bmcfadzean@mawsonwest.com

Item 9 Date of Report

July 17, 2014.

Schedule “A”

MAWSON WEST BOLSTERS EXECUTIVE TEAM AND POSITIONS FOR GROWTH

Perth, Australia – July 9, 2014 – Mawson West Limited (TSX: MWE) (“Mawson West” or “the Company”) is pleased to announce the appointment of Mr Greg Entwistle to the position of Chief Development Officer plus the appointment of experienced mining executive Mr Alistair Croll as Chief Operations Officer.

Mawson West Managing Director & CEO Mr Bruce McFadzean said: “We are very pleased to welcome an experienced mining executive with Mr Croll’s skill set to Mawson West to support our core business as we prepare for an extended period of growth.

“Mr Entwistle’s transition to Chief Development Officer ensures significant focus remains on delivery from the Company’s high grade Kapulo and Dikulushi projects in 2014, in addition to securing our future corporate objectives.”

Mr Croll has extensive senior executive experience in the mining industry both in Australia and overseas having previously held senior roles with St Barbara Limited, Kimberley Diamond Company, Blina Minerals N/L and Consolidated Minerals Limited in Australia, and in South Africa with Anglo American Platinum Limited and 17 years with the De Beers Group.

Mr Croll’s experience extends to all aspects of mining operations, including: technical, project and general management roles through to Managing Director. Mr Croll is equally comfortable in open pit and underground operations, with experience in gold, platinum, diamond, manganese, chrome and nickel.

Mr Croll holds a Bachelor of Science (Mining Engineering) and a Graduate Diploma in Engineering (Mining and Mineral Economics) from the University of Witwatersrand.

Mr Entwistle and Mr Croll’s roles will be effective from 28 July 2014 and based in Mawson’s West head office in Perth.

About Mawson West

Mawson West is a copper and silver-focused resource company listed on the Toronto Stock Exchange (TSX) and based in Perth, Australia.

The Company’s two key projects are the Dikulushi copper-silver mine and the Kapulo copper mine located in the Katanga province of the DRC. Mawson West also continues to focus on exploring multiple prospective targets located within its significant land holding of approximately 7,300km² in the copper rich DRC.

For further information please contact:

Bruce McFadzean
Chief Executive Officer and Managing Director
Telephone: +61 8 9485 9800
Email: bmcfadzean@mawsonwest.com

Mark Di Silvio
Chief Financial Officer
Telephone: +61 8 9485 9800
Email: mdisilvio@mawsonwest.com

Kusal Meemeduma
MAGNUS Investor Relations
Telephone: +61 2 8999 1010
Email: kmeemeduma@magnus.net.au

Michelle Roth
Roth Investor Relations Inc.
Telephone: +1 732 792 2200
Email: michelleroth@rothir.com

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.