



48North Cannabis Corp. Provides Corporate Update

TORONTO, May 11, 2020 /CNW/ - 48North Cannabis Corp. ("**48North**" or the "**Company**") (TSXV:NRTH), today announced the appointment of Charles Vennat to the Company's Board of Directors. In addition, 48North announced the departure of Alison Gordon from the Company's Board.

"On behalf of 48North's Board of Directors I would like to thank Alison for her leadership during her time at the Company. During her tenure, we introduced 48North's initial suite of cannabis products to the recreational marketplace, opened one of the world's largest licensed outdoor cannabis operations, raised significant capital and built a strong brand," said Martin Cauchon, Chair of 48North's Board of Directors.

"It is my pleasure to welcome Charles, currently serving as CEO, to the Board. Since joining the Company Charles has effectively made operational improvements, accelerated the company's commercialization activities, and successfully launched 48North's next-generation cannabis products," continued Martin.

The changes to the Company's Board of Directors are effective immediately.

About 48North

48North Cannabis Corp. (TSXV: NRTH) is a vertically integrated cannabis company focused on the health and wellness market through cultivation and extraction, as well as the creation of innovative, authentic brands for next-generation cannabis products. 48North is developing formulations and manufacturing capabilities for its own proprietary products, as well as positioning itself to contract manufacture similar products for third parties. 48North operates Good:Farm, a 100-acre organic cannabis farm which produces organically-grown cannabis, securing a significant first-mover advantage in the production of low-cost, next-generation, extract-based cannabis products. In addition, 48North operates two indoor-licensed cannabis production sites in Ontario. 48North cultivates unique genetics at its wholly owned subsidiary, DelShen Therapeutics Corp. ("DelShen") and processes cannabis and manufactures next-generation cannabis products at Good & Green Corp. ("Good & Green"), both Licensed Producers under the Cannabis Act.

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result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. Public health crises, including the ongoing novel coronavirus (COVID-19) pandemic, could have significant economic and geopolitical impacts that may adversely affect the Company's business, financial condition and/or results of operations.

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For further information: Connor Whitworth, Senior Director of Corporate Affairs, 48North, (416) 639 5891 ext. 316, cwhitworth@48nrth.com

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