Carube Copper Announces Stock Option Grant

Toronto, Ontario--(Newsfile Corp. - May 17, 2019) - Carube Copper Corp. (TSXV: CUC) ("Carube Copper" or the "Company") announces that it has granted stock options for a total of 6,200,000 common shares to officers and directors of the Company. These stock options are exercisable at $0.08 per share and will expire on May 15, 2024. These stock options vest immediately on the grant date and are governed by the terms and conditions of the Company's stock option plan.

Following this stock option grant, the Company has a total of 15,135,000 stock options outstanding representing approximately 8.9% of the outstanding common shares of the Company. This stock option grant is subject to acceptance by the TSX Venture Exchange.

ABOUT CARUBE COPPER

Carube Copper is focused on creating substantive long-term value for its shareholders through the discovery and development of world class copper and gold deposits. Carube currently holds a 100% interest in 11 licenses covering 535 km^2 of highly prospective copper-gold terrain in Jamaica, a 100% interest in three porphyry copper-gold properties covering 492 km^2 within the Cascade Magmatic Arc in southwestern British Columbia and a 100% interest in the 46 km^2 Stewart Brook Gold Project in the Meguma Gold Belt of Nova Scotia. Carube is actively searching for additional high potential copper and gold properties to add to its portfolio.

Stephen Hughes, CEO and President +1 (647) 517-4574 • shughes@carubecopper.com
Jeff Ackert, Vice President, Business Development • +1 (647) 957-2249 • jackert@carubecopper.com
www.carubecopper.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

DISCLAIMER & FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Carube Copper Corp. provides no assurance that actual results will meet management's expectations. Factors which cause results to differ materially are set out in the Company's documents filed on SEDAR. Undue reliance should not be placed on "forward looking statements".
IMPORTANT NOTICE: Carube Copper hereby incorporates the entire disclaimer set forth on its website at http://www.carubecopper.com/uploads/1/6/5/2/16521880/disclaimers-and-forward-statements.pdf

Carube Copper Corp.

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