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For Immediate Release

Goldstar to proceed with offering of flow-through units and non-flow-through units

Montréal, Québec– February 25, 2016 – Goldstar Minerals Inc. (“Goldstar” or the “Corporation”) (TSX Venture Exchange: GDM)

The Corporation is seeking to complete a private placement of up to 12 million flow-through units for gross proceeds of \$240,000, as well as and a minimum of 4.65 million and a maximum of 8 million non flow-through units for gross proceeds of a minimum of \$93,000 and a maximum of \$160,000. The flow through units and the non flow-through units will be offered at a price of \$0.02 for the flow-through units and \$0.02 for the non flow-through units. The Corporation has hired EMD Financial Services to act as Finder.

Each flow-through unit consists of one flow-through common share at a price of two cents per share and one-half common share purchase warrant, each warrant entitling its holder to purchase one common share at a price of \$0.05 per share for a period of 24 months following the closing date.

Each non flow-through unit consists of one common share at a price of two cents per share and one common share purchase warrant, each warrant entitling its holder to purchase one common share at a price of \$0.05 per share for a period of 24 months following the closing date.

The Corporation has agreed to pay the Finder i) a cash fee equal to 10% of the gross proceeds; ii) Finders options entitling the Finder to purchase such number of common shares equal to 5% of the aggregate number of units issued under the offering at a price of five cents per share for a period of 24 months following the closing date; iii) such number of common shares of the Corporation equal to 5% of the number of units subscribed pursuant to the offering; and iv) a corporate finance fee of \$5,000 at closing.

The offering is being made to existing security holders of the Corporation who hold securities of the Corporation on February 25, 2016 and to continue to hold such securities at the time of subscription. In the event of an over subscription, subscribers will be allocated their subscription on a pro rata basis. Security holders of the Corporation who wish to participate in this offering should contact the Corporation at the coordinates provided below prior to March 3, 2016. Subscription amounts shall be limited as prescribed under current law and regulation.

Use of proceeds

The proceeds of the flow-through offering shall be used incur Canadian exploration expenditures (as defined in the *Income Tax Act* (Canada)), which will be renounced for the 2016 taxation year for mining exploration work on the Corporation's Lake George property located in New Brunswick, which will include an airborne survey (\$85,000), remote sensing study (\$15,000), permitting, compiling, targeting and diamond drilling (\$140,000).

The proceeds of the non-flow-through offering shall be used for general corporate purposes. No part of the proceeds shall be used to reimburse insiders of the Corporation for past indebtedness.

All securities issued, including the Common Shares underlying the warrants, are subject to a statutory hold period of four months and one day from the date of closing. Closing remains subject to all applicable regulatory approvals, including the approval of the TSX Venture Exchange.

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

About Goldstar Minerals Inc.

Goldstar Minerals is focused on developing high-value tungsten and related metals deposits in leading mining jurisdictions in Canada. Goldstar Minerals has the Julien property in Québec and the Lake George Property in New Brunswick, each with year-round access. The Company is led by a talented team with expertise and major company experience in resource exploration and development and a clear understanding of the mining business.

On behalf of the Board of Directors of
GOLDSTAR MINERALS INC.

Benoit Moreau, Chief Executive Officer

For more information:

Benoit Moreau

514-591-8058

bmoreau@goldstarminerals.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not

assume any obligation to update any forward-looking statements, except as required by applicable laws.