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For Immediate Release

Goldstar initiates permitting and prepares for diamond-drilling on its Lake George Property in New Brunswick, Canada

Montréal, Québec – February 21, 2018 – Goldstar Minerals Inc. (“Goldstar” or the “Company”) (TSX-V: GDM) is pleased to announce that the permitting process is now underway as all private landowners have been consulted with respect to the upcoming drilling program on its Lake George Property, located in New Brunswick, Canada. The Company expects to begin its second phase diamond drill program once permitting is completed, focusing its efforts on the Coyote and WLF gold zones. Goldstar plans a 2,500 metre drilling program that would consist of approximately 10 holes.

The exploration team is continuing its compilation efforts and awaits processed data from the recently completed ground gravimetric survey.

Next steps

Upon completing the permitting, Goldstar will be preparing drilling sites using existing lumber and old drill roads to minimize environmental impact and required tree cutting. Goldstar will also select the drilling contractor for its 2,500 metre drilling campaign.

Benoit Moreau, President and CEO of the Company comments: “Goldstar is very pleased with the ongoing permitting process and the completion of the ground gravity survey. This additional survey work will be very helpful to better locate buried intrusions that may also provide more geological insight for determining the best possible targets. Our geological team is now gearing up for final compilation and targeting, prior to the drilling campaign.”

Disclosure

The technical information contained in this news release has been reviewed and approved by Benoit Moreau, P.Eng., CEO and director of the company. Mr. Moreau is a qualified person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

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