

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

GOLDSTAR MINERALS INC. (the "Corporation")
2075 Robert-Bourassa Blvd., Suite 600
Montreal, QC H3A 2L1

Item 2 Date of Material Change

June 4, 2021.

Item 3 News Release

The press release was released on June 4, 2021 through GlobeNewswire.

Item 4 Summary of Material Change

The Corporation completed a non-brokered private placement of \$200,200 representing the first tranche of a flow-through share financing of up to \$720,000. Under this first tranche, the Corporation issued 1,112,223 flow-through common shares (the "Flow-Through Shares") at a price of \$0.18 per share for gross proceeds of \$200,200.

Item 5 Full Description of Material Change

See attached press release for a full description of the material change.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Further information regarding the matters described in this report may be obtained from Mr. David Crevier, Chief Executive Officer who is knowledgeable about the details of the material change and may be contacted at (514) 284-3663.

Item 9 Date of report

June 4, 2021



NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWSWIRE SERVICES

For immediate release

Goldstar Closes First Tranche of Private Placement

Montréal, Québec – June 4, 2021 – Goldstar Minerals Inc. (“Goldstar” or the “Corporation”) (TSX-V: GDM) is pleased to announce that it has closed a non-brokered private placement of \$200,200 representing the first tranche of a flow-through share financing of up to \$720,000. Under this first tranche, the Corporation issued 1,112,223 flow-through common shares (the “Flow-Through Shares”) at a price of \$0.18 per share for gross proceeds of \$200,200.

The Flow-Through Shares issued pursuant to this private placement are subject to a four month hold period.

The proceeds from the issuance of the Flow-Through Shares will be used to incur Canadian Exploration Expenses on properties of the Corporation located in the Province of Québec.

An insider of the Corporation subscribed for a total of 277,778 Flow-Through Shares having an aggregate subscription price of \$50,000.

For further information, please contact:

David Crevier
Chairman
Telephone: 514-284-3663
dcrevier@goldstarminerals.com

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking information. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.