

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS -
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Gabriel Castiglio, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Gabriel Castiglio

Name: Gabriel Castiglio

Title: Executive Vice President, Chief
Legal Officer and Corporate Secretary

May 8, 2020

Date:

Reporting Issuer Name:

FIERA CAPITAL CORPORATION

End of date of previous financial year:

December 31, 2019

Type of Reporting Issuer:

☒ **Class 1 reporting issuer**

☐ **Class 3B reporting issuer**

Highest Trading Marketplace:

Toronto Stock Exchange

Market value of listed or quoted equity securities

Equity Symbol

FSZ

1st Specified Trading Period

01/01/2019

to

03/31/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 12.53 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

78,978,224 (ii)

Market value of class or series

(i) x (ii) \$ 989,597,147 (A)

2nd Specified Training Period (dd/mm/yy) 01/04/2019 to 30/06/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 11.28 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 79,823,365 (iv)

Market value of class or series (iii) x (iv) \$ 900,407,557 (B)

3rd Specified Trading Period (dd/mm/yy) 01/07/2019 to 30/09/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 10.30 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 81,342,364 (vi)

Market value of class or series (v) x (vi) \$ 837,826,349 (C)

4th Specified Trading Period (dd/mm/yy) 01/10/2019 to 31/12/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 11.71 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 81,362,604 (viii)

Market value of class or series (vii) x (viii) \$ 952,756,093 (D)

5th Specified Trading Period (dd/mm/yy) N/A to N/A

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ N/A (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

N/A (x)

Market value of class or series

(ix) x (x) \$ N/A (E)

Average Market Value of Class or Series
(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 920,146,787 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:
(Provide details of how value was determined)

\$ 203,012,000 (2)

Capitalization for the previous financial year

(1) + (2) \$ 1,123,158,787

Participation Fee

\$ 28,000

Late Fee, if applicable

\$ _____

Total Fee Payable
(Participation Fee plus Late Fee)

\$ 28,000

**SCHEDULE A
ATTACHED TO FORM 13-501F1**

CLASS 1 REPORTING ISSUER – PARTICIPATION FEE

Reporting Issuer Name:		FIERA CAPITAL CORPORATION
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End date of previous financial year: December 31, 2019

Fair value of outstanding debt securities: \$90,537,000

The fair value of the outstanding debt securities was determined as shown below:

Debt Securities issued by Fiera Capital Corporation

Debt Security	Principal Amount	Closing price as of December 31, 2019	Total
5.00% convertible unsecured subordinated debentures	\$86,250,000	\$104.97	\$90,537,000

Reporting Issuer Name:		FIERA CAPITAL CORPORATION
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End date of previous financial year: December 31, 2019

Fair value of outstanding debt securities: \$112,475,000

The fair value of the outstanding debt securities was determined as shown below:

Debt Securities issued by Fiera Capital Corporation

Debt Security	Principal Amount	Closing price as of December 31, 2019	Total
5.60% senior subordinated unsecured debentures	\$110,000,000	\$102.25	\$112,475,000