BLUEROCK VENTURES CORP.
Suite 2050 – 1055 West Georgia Street
Vancouver, British Columbia, V6E 3P3 Canada

NEWS RELEASE

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE SERVICES

Bluerock Announces Completion of Share Consolidation and Closing of Private Placement

Vancouver, BC – Friday, April 15, 2016 – Bluerock Ventures Corp. (TSXV-BCR.H) (the "Company" or "Bluerock") announces that the Company has received TSX Venture Exchange ("**TSXV**") approval to consolidate the Company's issued share capital on a ratio of two old common shares for every one new post-consolidated common share (the "**Consolidation**"). The Consolidation was effective at the opening of trading on Friday, April 15, 2016.

The Company will keep the same name and stock symbol. The Company's CUSIP and ISIN numbers changed to 09626B209 and CA 09626B2093, respectively.

The Company also announces it has completed its concurrent non-brokered private placement (the "**Private Placement**") for total gross proceeds of $175,000. The Company issued a total of 3,500,000 post-consolidation common shares at a price of $0.05 per post-consolidation common share. All common shares issued under the private placement are subject to a four month hold period under Canadian securities laws.

The proceeds of the Private Placement will be used by the Company for general working capital.

For further information, please contact:

Bluerock Ventures Corp.

Praveen Varshney, FCPA, FCA
Director
1-604-684-2181
praveen@varshneycapital.com

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.