

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Edison Cobalt Corp. (the “**Company**”)
Suite 820, 1130 West Pender Street
Vancouver, BC, Canada V6E 4A4

Item 2: Date of Material Change

March 15, 2021

Item 3: News Release

The news release was disseminated on March 15, 2021, through the news dissemination services of Newsfile Corp. and a copy was subsequently filed on SEDAR.

Item 4: Summary of Material Change

The Company announced the appointment of Dr. Luisa Moreno to its board of directors and the resignation of Neil Pettigrew as a director of the Company.

Item 5: Full Description of Material Change

The Company announced the appointment of Dr. Luisa Moreno to its board of directors.

Having been granted her PhD in Materials Science and Mechanics from Imperial College London, Dr. Moreno has gone on to a distinguished career in the resource world. She has almost two decades’ experience in Finance, Business Development and Technical Research, with a focus on Technology, and Mining and Metals industries. Currently, she is the Managing Director of Tahuti Global Inc., a consulting firm, and is also a member of the board of directors of Manganese X Energy Corp (TSX-V:MN) and Graphano Energy Limited (GEL listing pending). She works closely with Canadian and foreign governments on strategies and policies to attract local and foreign investments to the mining sector and supply chains. Dr. Moreno is a recognized minerals specialist and a common guest speaker on television and at international conferences. She is often quoted in national and international newspapers and news.

In addition, the Company announced the resignation of Neil Pettigrew as a director of the Company.

Item 6: Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Nathan Rotstein, Chief Executive Officer and Director
Telephone: 416-526-3217

Item 9: Date of Report

March 15, 2021