

NEWS RELEASE

27 October 2016

## Leading Edge Materials Engages European Lithium Ion Battery Experts

Vancouver, Canada – **Leading Edge Materials Corp.** (“Leading Edge Materials”) or (“the Company”) (TSXV:LEM) (OTCQB: LEMIF) is pleased announce that Taranis GmbH (“Taranis”), a German consulting firm with extensive experience in the production of lithium ion batteries, has been retained to provide strategic advisory services to the Company.

Taranis will support Leading Edge Materials in the development of a work program to accelerate commercialization of Woxna graphite concentrates for the European lithium ion battery market. Taranis bring a team experienced in lithium ion battery research and production to assist with engagement with end users in the European Union.

*Blair Way, President and CEO, stated “this agreement provides Leading Edge Materials with critical technical expertise and access to a deep network within the European lithium ion battery market.”.*

Taranis GmbH is represented by Mr. Frits Obers and Mr. Stefan Theuerkauf. Mr. Obers was previously Managing Director of GAIA Akkumulatorenwerke GmbH (“GAIA”), one of the first battery cell producers in the European Union. During his 5-year tenure, Mr Obers was responsible for overseeing lithium ion battery projects for the automotive, shipping, military and aerospace industries. Prior to joining GAIA, Mr. Obers was a partner of an international consulting firm.

Prior to Taranis GmbH, Mr Theuerkauf was head of product and process development, and process engineering at GAIA for 12 years. In this position, he headed up multi-disciplinary development teams which designed and built complex battery systems for both mobility and stationary storage. Projects completed by Mr Theuerkauf include hybrid racing car, electric vehicles, backup storage systems, military submarines, rockets, and a solar powered ship.

On behalf of the Board,

"Blair Way"

Blair Way, President & CEO

*The qualified person as defined in National Instrument 43-101 for the Woxna project, Blair Way, President and Chief Executive Officer and a director of the Company, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.*

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), accept responsibility for the adequacy or accuracy of this news release.

**Forward-Looking Information.** Certain information in this news release may constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “Forward-Looking Statements”). All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are Forward-Looking Statements. Forward-Looking Statements are often, but not always, identified by the use of words such as “seek,” “anticipate,” “believe,” “plan,” “estimate,” “expect,” and “intend” and statements that an event or result “may,” “will,” “can,” “should,” “could,” or “might” occur or be achieved and other similar expressions. Forward-Looking Statements are based upon the opinions and expectations of the Company based on information currently available to the Company. Forward-Looking Statements are subject to a number of factors, risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the Forward-Looking Statements including, among other things, timing of the ground magnetic survey and shallow soil sampling program, timing of a diamond drill program at Bergby, the Company has yet to generate a profit from its activities; there can be no guarantee that the estimates of quantities or qualities of minerals disclosed in the Company’s public record will be economically recoverable; uncertainties relating to the availability and costs of financing

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needed in the future; competition with other companies within the mining industry; the success of the Company is largely dependent upon the performance of its directors and officers and the Company's ability to attract and train key personnel; changes in world metal markets and equity markets beyond the Company's control; mineral resources are, in the large part, estimates and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized; production rates and capital and other costs may vary significantly from estimates; changes in corporate goals and strategies, unexpected geological conditions; and delays in obtaining or failure to obtain necessary permits and approvals from government authorities. Although the Company believes that the expectations reflected in the Forward-Looking Statements, and the assumptions on which such Forward-Looking Statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on Forward-Looking Statements, as there can be no assurance that the plans, intentions or expectations upon which the Forward-Looking Statements are based will occur. Forward-Looking Statements herein are made as at the date hereof, and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these Forward-Looking Statements.