

February 16, 2017

File No.: 561528-6

The Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Financial and Consumer Services Commission,
Securities Division

To Whom it May Concern:

RE: Emblem Corp. (the "Company") - Addition as recipient agencies to SEDAR Filings

In connection with the filing of a preliminary short form prospectus dated February 21, 2017 by the Company with the Ontario Securities Commission, British Columbia Securities Commission, the Alberta Securities Commission and each of the securities commissions or equivalent regulatory authorities named above, we are, by the filing of this letter, adding you as a recipient agency under each of the following the SEDAR projects:

1. the filing statement of Saber dated November 30, 2016, including the financial statements and management's discussion and analysis of each of the Company and the RTO Acquiror contained therein (SEDAR Project #2562876);
2. the Company's audited financial statements as at and for the financial years ended January 31, 2016 and January 31, 2015, and related notes thereto, together with the independent auditor's report thereon (SEDAR Project # 2479901);
3. the Company's certifications of annual filings for the year ended January 31, 2016 (SEDAR Project #2479903);
4. the management's discussion and analysis of the Company for the financial year ended January 31, 2016 (SEDAR Project #2479902);
5. the Company's unaudited condensed interim financial statements as at and for the three and nine months ended October 31, 2016 (SEDAR Project 2570514#);
6. the management's discussion and analysis of the Company for the three and nine months ended October 31, 2016 (SEDAR Project #2570516);
7. the Company's certifications of interim filings for the year ended October 31, 2016 (SEDAR Project # 2566821);
8. the RTO Acquiror's unaudited condensed interim consolidated financial statements as at and for the nine month period ended September 30, 2016, and related notes thereto (SEDAR Project #2566822);

9. the RTO Acquiror's certifications of interim filings for the year ended January 31, 2016 (SEDAR Project #2566821);
10. the management information circular of the Company dated as at October 5, 2016 in connection with the annual general and special meeting of shareholders of the Company held on November 4, 2016 (SEDAR Project #2540272);
11. the material change report of the Company dated February 8, 2017 in respect of the closing of the Offering (SEDAR Project #2582123);
12. the material change report of the Company dated December 6, 2016 in respect of: (i) the RTO; (ii) the corporate name change; (iii) the consolidation of the Company's common shares; and (iv) the continuance of the Company out of the jurisdiction of the Business Corporations Act (British Columbia) ("BCBCA") and into the jurisdiction of the CBCA (SEDAR Project #2563987);
13. the material change report of the Company dated December 2, 2016 in respect of receipt of conditional acceptance from the TSXV of the RTO (SEDAR Project #2563537);
14. the material change report of the Company dated November 24, 2016 in respect of the closing of the Brokered Private Placement (as defined herein) and the Non-Brokered Private Placement (as defined herein) (SEDAR Project #2557109);
15. the material change report of the Company dated September 2, 2016 in respect of the execution of the Arrangement Agreement (as defined herein) with the RTO Acquiror (SEDAR Project #2531448);
16. the material change report of the Company dated May 5, 2016 in respect of the execution of a letter of intent with the RTO Acquiror regarding the proposed RTO (SEDAR Project #2480598); and
17. the Company's Documents Affecting Rights of Securityholder filed on February 8, 2017 (SEDAR Project # 2582124).

Yours truly,
Dentons Canada LLP

"Benjamin Iscoe"

Benjamin Iscoe
Associate