EMBLEM CORP.

BOUGHT PUBLIC OFFERING OF UNITS

UNIT TERM SHEET

January 12, 2018

A preliminary short form prospectus containing important information relating to the securities described in this document has not yet been filed with the securities regulatory authorities in each of the provinces of Canada, other than Quebec.

Copies of the preliminary short form prospectus may be obtained from Eight Capital at Suite 2900, 100 Adelaide Street West, Toronto, Ontario M5H 1S3 or at ecm@viiicapital.com. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

Issuer:	Emblem Corp. (the "**Company**").
Issue:	Treasury offering of 12,195,123 units ("**Units**"). Each Unit shall consist of one common share of the Company (a "**Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant shall entitle the holder thereof to acquire one Share at a price of $2.70 for a period of 24 months following the Closing Date (as defined below).
Issue Price:	$2.05 per Unit ("**Issue Price**").
Issue Size:	$25,000,002
Underwriters' Option:	The Company has granted Eight Capital an option to purchase up to an additional 15% of the Units, at the Issue Price, on the same terms and conditions, exercisable in whole or in part at any time for a period of 30 days after and including the Closing Date.
Use of Proceeds:	For capital expenditures and for working capital.
Form of Offering:	Bought deal, subject to termination clauses including "material adverse change" out, "disaster" out, and "breach" out.
Form of Underwriting:	Public offering in all provinces of Canada, excluding Quebec, by way of short form prospectus. The Unit Offering will also be made available to offshore investors pursuant to relevant prospectus or registration exemptions in accordance with applicable laws.
Listing:	The Company's Shares trade on the TSX Venture Exchange ("**Exchange**") under the symbol "EMC".
Eligibility:	The Units will be qualified investments under the *Income Tax Act (Canada)* for registered accounts.
Underwriters:	Eight Capital, together with a syndicate to be formed in consultation with the Company.
Commission:	6.0% cash commission and that number of compensation warrants equal to 3.0% of the number of Units sold pursuant to the Unit Offering. Each compensation warrant will be exercisable into one Unit at the Issue Price for a period of 24 months following the Closing Date.
Closing Date:	On or about February 2, 2018, or such other date as is mutually agreed upon by Eight Capital and the Company, each acting reasonably.