

Equitorial Exploration Corp.

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EQUITORIAL AND CARDIFF REPORT LATERAL DRILLING OF THE CLAYTON #1H WELL COMPLETED

October 26, 2015

TSX Venture Exchange
Trading Symbol: EXX

Equitorial Exploration Corp. (the “**Company**”) and Cardiff Energy Corp. (Cardiff”) are pleased to provide a follow up to their October 23, 2015 news release. Martin Energies, operator of the Clayton #1H reports that they have completed the lateral drilling of the Clayton #1H and will be commencing completion activities shortly. The lateral was drilled to 7,100 feet with no issues, and encountered numerous gas kicks and oil shows from the Gardner zone. The next steps involve equipment being released and the site being prepared to allow completion activities to commence later this week. In addition, follow up drill sites are being selected for the Company’s drilling program and negotiations continue for the acquisition of prime oil and gas leases in Runnels County, Texas.

Dean Pekeski, President of Equitorial states “We are excited to be entering the completion stage for the Clayton #1H and are looking forward to reporting of the initial production rate.”

The Company and Cardiff have entered into a Joint venture Agreement on the Clayton #1H well, with the Company holding a 30% working Interest (“WI”) and Cardiff holding a 60% WI as reported in the Company’s news release of October 23, 2015. The Joint Venture Agreement and subsequent amendments are subject to TSX Venture Exchange (“Exchange”) approval.

To learn more about the drilling of the Clayton #1H horizontal well please visit:

<http://www.cardiffenergy.com/i/pdf/Runnels-County-Texas.pdf>

On behalf of the Board of Directors

EQUITORIAL EXPLORATION CORP.

“Dean Pekeski”

Dean Pekeski, President and Director

For further information, please contact either Dean Pekeski at 604-689-1799.

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