Equitorial Exploration Corp.

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EQUITORIAL CLOSES OVER-SUBSCRIPTION OF NON-BROKERED PRIVATE PLACEMENT

November 3, 2015 | **TSX Venture Exchange**
Trading Symbol: EXX

Equitorial Exploration Corp. (the "**Company**") announces that it has closed an over-subscription of its non-brokered private placement (the "**Private Placement**") of units of the Company (each a "**Unit**") at a price of $0.06 per unit for gross proceeds of $50,400. The Company has raised a total of $589,652 under the Private Placement, including the two tranches that closed on October 8, 2015 and October 26, 2015.

Each Unit consists of one common share of the Company and one transferable share purchase warrant (a "**Warrant**"). Each Warrant is exercisable to acquire one additional common share of the Company for a period of two years at a price of $0.10 per common share.

The Company paid a finder's fee consisting of a cash fee of $4,032 and finder's warrants to purchase 67,200 common shares for a period of two years at a price of $0.06 per common share.

All securities issued under the Private Placement are subject to a four-month and a day hold period from the date of issuance.

The proceeds of the Private Placement will be used to finance the Company's various projects and for general working capital. This includes the advancement of funds to Cardiff Energy Corp. to earn a 30-per-cent working interest in Clayton No. 1H well, pursuant to a participation and joint venture agreement between the Company and Cardiff, previously announced in the Company's news releases of September 30, 2015 and October 23, 2015.

On behalf of the Board of Directors

EQUITORIAL EXPLORATION CORP.

"Dean Pekeski"

Dean Pekeski, President and Director

For further information, please contact Dean Pekeski at 604-689-1799.