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LAKE WINN ANNOUNCES EXTENSION OF PRIVATE PLACEMENT AND PROVIDES UPDATE ON BINDING LETTER OF INTENT WITH JAXON MINING INC.

Vancouver, British Columbia – August 18, 2025 – Lake Winn Resources Corp. (TSXV: LWR, FSE: EE1A) (the "**Company**") announces that further to its news release dated June 2, 2025, the Company is still proceeding with a non-brokered private placement (the "**Offering**") of up to 11,818,182 units (the "**Units**") at a price of $0.055 per Unit, for gross proceeds of up to $650,000.

The Company anticipates closing the first tranche of the Offering (the "**First Tranche**") in the week of August 18th.

The Company intends to use the net proceeds from the Offering for exploration costs related to the Company's Little Nahanni project and for general working capital.

Closing of the First Tranche and the Offering is subject to a number of prescribed conditions, including, without limitations, approval of the TSX Venture Exchange (the "**TSXV**"). The outside date upon which final acceptance of the Offering will be granted by the Exchange has been extended until August 2025.

The Company may pay finder's fees on the Offering within the amount permitted under the policies of the TSXV.

Update on Binding Letter of Intent with Jaxon Mining Inc.

On July 24, 2025, the Company announced a binding letter of intent with Jaxon Mining Inc. ("**Jaxon**") in connection with Jaxon's Blunt Mountain silver-antimony-gold-lead-zinc-copper property (the "**LOI**"). The Company's stock was halted the same day given that such proposed transaction may have constituted a Fundamental Acquisition under TSXV policies.

Given the time and expense related to a possible Fundamental Acquisition, the Company and Jaxon have terminated the LOI without recourse pursuant to a termination agreement dated August 18, 2025.

The Company expects to continue to focus on its key critical mineral project, on the Little Nahanni Pegmatite swarm, which contains lithium, cesium, tantalum and tin mineralization of several kilometers of strike on the Yukon, Northwest Territories border.

The Company expects to resume trading in the week of August 18th (and possibly as soon as Wednesday, August 20th).

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States *Securities Act of 1933*, as amended (the "U.S. **Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Lake Winn

Lake Winn Resources Corp. is a mineral exploration company focused on advancing the 100% owned Little Nahanni Pegmatite project located in the Northwest Territories near the Yukon Border. The project covers 9,682.5 hectares that including a major portion of a 13 km-long and up to 500 m wide, lithium, cesium, and tantalum pegmatite dyke swarm. The project has had historic drilling and channel sampling that confirm significant lithium, tantalum, cesium, and tin.

ON BEHALF OF THE BOARD OF DIRECTORS OF LAKE WINN RESOURCES CORP.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements: Certain statements in this news release are "forward-looking statements" which reflect the Company's current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. In some cases, these forward-looking statements can be identified by words or phrases such as "may", "might", "will", "expect", "anticipate", "estimate", "intend", "plan", "indicate", "seek", "believe", "estimates", "predicts" or "likely", or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including without limitation, delays resulting from or inability to obtain applicable regulatory approval for the Offering, the Offering being fully subscribed, and completion of an exploration program on the Little Nahanni Project are forward-looking statements that involve various risks and uncertainties. Investors should not place undue reliance on forward-looking information. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The forward-looking information contained herein is made as of the date hereof and is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.