LAKE WINN

RESOURCES CORP.

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LAKE WINN ANNOUNCES UPSIZING AND EXTENSION OF PRIVATE PLACEMENT OF UNITS

Vancouver, British Columbia – January 20, 2026 – Lake Winn Resources Corp. (TSXV: LWR; FSE: EE1A) (the "**Company**") is pleased to announce that in response to strong investor demand, it has upsized its previously announced non-brokered private placement (the "**Upsized Offering**") of units (the "**Units**") at a price of C$0.055 per Unit originally announced on December 8, 2025.

The Company has applied to the TSX Venture Exchange (the "**TSXV**") and has received approval for the Upsized Offering which has been increased by $250,000, raising the maximum aggregate proceeds from $400,000 to up to $650,000. The Upsized Offering will now consist of up to 11,818,181 Units at a price of $0.055 per Unit.

The Company has also applied to the TSXV and has received approval for an extension of its price protection and deadline to close the Upsized Offering to January 27, 2026.

Each Unit will consist of one common share in the capital of the Company (a "**Share**") and one share purchase warrant (a "**Warrant**"). Each Warrant will be exercisable to purchase an additional Share (a "**Warrant Share**") at an exercise price of $0.08 per Warrant Share for a period of 24 months after the date of issuance.

The first tranche closing of the private placement occurred on December 10, 2025 and consisted of 1,222,728 Units for aggregate gross proceeds of $ 67,250.04.

The Company intends to use the net proceeds from the Upsized Offering for exploration expenditures related to the Company's Little Nahanni Project as well as general working capital and administrative expenses.

About Lake Winn

Lake Winn Resources Corp. is a mineral exploration company focused on advancing the 100% owned Little Nahanni Pegmatite Project located in the Northwest Territories near the Yukon Border. The Project covers 9,682.5 hectares, including a major portion of a 13 km-long, up to 500 m wide, lithium, cesium, and tantalum pegmatite dyke swarm. The Project has had historic drilling and channel sampling that confirm significant lithium, tantalum, cesium, and tin.

ON BEHALF OF THE BOARD OF DIRECTORS OF LAKE WINN RESOURCES CORP.

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Forward-looking Statements: Certain statements in this news release are “forward-looking statements” which reflect the Company’s current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy, and financial needs. In some cases, these forward-looking statements can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “estimates”, “predicts” or “likely”, or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Whether actual results, performance, or achievements will conform to the Company’s expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including, without limitation, delays in obtaining applicable regulatory approvals for the Offering, the Offering not being fully subscribed, or the completion of exploration programs on the Little Nahanni Project. These factors involve various risks and uncertainties that could cause actual results to differ materially from those anticipated by the Company. Investors should not place undue reliance on forward-looking information. Important factors that could cause actual results to differ materially from the Company’s expectations include actual exploration results, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the

Company with securities regulators. The forward-looking information contained herein is made as of the date of this release. The Company does not undertake any obligation to update or revise such information, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.