

ANNUAL CERTIFICATE

TO: British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Nova Scotia Securities Commission
New Brunswick Securities Commission
Prince Edward Island Securities Office
Securities Commission of Newfoundland and Labrador
Registrar of Securities – Department of Justice – Yukon Territory
Securities Registry – Department of Justice – Northwest Territories
Legal Registries Division – Government of Nunavut

(collectively, the "Commissions")

On June 15, 2011 Lupaka Gold Corp. (the "Company") undertook to the Commissions (the "Undertaking") that for so long as the Company is a reporting issuer, the Company will take the appropriate measures to require each person who would be an insider of its subsidiary, Lupaka Gold Peru S.A.C., formerly Minera Pacacorral S.A.C. ("LGP") or a person or company in a special relationship with LGP, if LGP were a reporting issuer to:

- (i) file insider reports about trades in securities of the Company (including securities which are exchangeable into securities of the Company), and
- (ii) comply with statutory prohibitions against insider trading.

The Company further undertook to annually certify that it has complied with the Undertaking and file the certificate on SEDAR concurrently with the filing of its annual financial statements.

The Company hereby certifies that, as of the date hereof, it has complied with the Undertaking.

The undersigned individual executing this certificate is executing same in his capacity as an officer of the Company and not in his personal capacity.

Dated at Vancouver, British Columbia this 30 day of March, 2015.

LUPAKA GOLD CORP.

/s/ DARRYL JONES

Darryl Jones
Chief Financial Officer