FOR IMMEDIATE RELEASE **TSX-V: BAY**

ASTON BAY HOLDINGS COMMENCES 2015 FIELD PROGRAM AT THE STORM PROPERTY

Vancouver, British Columbia – August 4, 2015 – Aston Bay Holdings Ltd. (TSX-V: BAY) ("Aston Bay" or the "Company") today announced that it has commenced the 2015 field program at the Storm Property located on Somerset Island in Nunavut Territory.

The goal of the 2015 field program is to obtain gravity data over compelling, kilometre-scale conductivity anomalies such as the SE Anomaly (see news release dated May 28, 2015 - link to release) as well as the zones of mineralization defined by previous drilling. Information collected this summer will be integrated with data from the 2011 VTEM survey as well as previous sampling and prospecting results to further refine targets for a 2016 drill program.

"We are confident that the collection of additional gravity data will increase our odds of exploration success," says Benjamin J Cox, President and CEO of Aston Bay. "In addition to refining our understanding of the extent and geometry of the known zones of mineralization, the data will be valuable in the process of discriminating and prioritizing exploration targets on the property."

The content of this news release and the technical information that forms the basis for this disclosure has been prepared under the supervision of Michael Dufresne, M.Sc., P.Geol., who is the Qualified Person as defined by NI 43-101 and a consultant to Aston Bay.

About Aston Bay Holdings

Aston Bay Holdings Ltd. (TSX-V: BAY) is a publicly traded mineral exploration company focused on the 641,416-acre (259,572-hectare) Aston Bay Property located on northwest Somerset Island, Nunavut. The Property hosts the Storm Copper and Seal Zinc prospects where historic drilling has confirmed the presence of sediment hosted copper and zinc mineralization. Aston Bay holds the right to earn or buy up to a 100% undivided interest in the Storm Property from Commander Resources Ltd. (TSX-V: CMD).

On behalf of the Board of Directors,
Benjamin Cox, Chief Executive Officer
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For further information about Aston Bay Holdings Ltd. or this news release, please visit our website at www.astonbayholdings.com.

opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.