

**FORM 51-102F3
Material Change Report**

Item 1 Name and Address of Company

INTERNATIONAL LITHIUM CORP. (the “Company”)
620 – 650 West Georgia Street
Vancouver, BC
V6B 4N9 Tel: (604) 687-7551

Item 2 Date of Material Change

November 14, 2012

Item 3 News Release

News release dated November 14, 2012 disseminated in Vancouver, British Columbia.

Item 4 Summary of Material Change

The Company is pleased to announce that, further to its news release dated October 2, 2012, the TSX Venture Exchange has accepted for filing the formal option agreement (the “Option Agreement”) with GFL International Co. Ltd (“GFL”), an investment company wholly owned by Jiangxi Ganfeng Lithium Co. Ltd. (“Ganfeng Lithium”), to earn up to a 100% interest in ILC’s Blackstairs project (the “Blackstairs Project”) in Ireland.

Item 5 Full Description of Material Change

Please see attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Gary Schellenberg, CEO
International Lithium Corp.
Telephone: (604) 687-7551

DATED this 14th day of November, 2012.



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Stock Symbol: ILC:TSXV
Shares CUSIP: #459820 10 6
Warrants Symbol: ILC.WT
Warrant CUSIP: #459820 11 4

INTERNATIONAL LITHIUM CORP. BLACKSTAIRS PROJECT OPTION AGREEMENT APPROVED

Vancouver B.C. November 14, 2012: International Lithium Corp. (“ILC” or the “Company”) (ILC: TSX-V) is pleased to announce that, further to its news release dated October 2, 2012, the TSX Venture Exchange has accepted for filing the formal option agreement (the “Option Agreement”) with GFL International Co. Ltd (“GFL”), an investment company wholly owned by Jiangxi Ganfeng Lithium Co. Ltd. (“Ganfeng Lithium”), to earn up to a 100% interest in ILC’s Blackstairs project (the “Blackstairs Project”) in Ireland.

About Ganfeng Lithium Co. Ltd.

Ganfeng Lithium based in Xinyu, Jiangxi Province, China, is a professional producer of lithium products which has developed a comprehensive product chain, including lithium metal and alloys, inorganic and organic lithium chemicals, supplies a wide range of lithium products for primary and secondary lithium battery market, pharmaceutical and new material industries. Ganfeng Lithium's principal market is in China with international exports to Europe, Japan, the USA and India. Ganfeng Lithium was founded in the 2000 and listed on the Shenzhen Stock Exchange in August 2010, notably as the first publicly listed lithium company in China and has experienced rapid continuous growth over the last 11 years.

About the Blackstairs Project

The Blackstairs Project, comprised of eight mineral exploration licences totalling 292 square kilometres, is located 80 kilometres south of Dublin straddling the Counties of Carlow and Wicklow in Leinster, south-east Ireland. The Blackstairs Project encompasses an extensive NE-SW oriented 50 kilometre long rare metals pegmatite belt situated within the East Carlow Deformation Zone along the eastern side of the Leinster Granite. Approximately 19 significant lithium pegmatite occurrences have been discovered within the Blackstairs Project to date primarily as boulder trails with five buried pegmatites known through past trenching and drilling.

Due to the prevalent overburden cover and scarcity of outcrop, prospecting for lithium pegmatite boulders was the most successful exploration method utilised to identify priority target areas. The Aclare House occurrence, situated in the center of the Blackstairs Project was initially discovered through this exploration approach.

A pre-National Instrument 43-101 *Standards of Disclosure for Minera Projects* (“NI 43-101”) historical resource of 570,000 tonnes grading 1.5% Li₂O was reported at Aclare House. (A Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources, the Company is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon.)

Other drilling highlights include 1.85% Li₂O over 5.3 metres at Stranakelly and 1.66% Li₂O over 9.4 metres at Moylisha.

The observed lithium bearing pegmatites and extensive boulder occurrences within the Blackstairs Project represent a highly prospective and underexplored region. In addition, the recent discovery of a high concentration of pegmatite boulders reporting grades exceeding 4% Li₂O at Moylisha only serve to highlight the exploration potential of the Blackstairs Project.

John Harrop, P.Geo, is the Company's Qualified Person on the Blackstairs Project as required under NI 43-101 and has reviewed the technical information contained in this press release.

About International Lithium Corp.

International Lithium Corp. is an exploration company with a focused portfolio of projects. A strong management team with personal ownership in the company compliments robust financial support from key stakeholders. A leading China based lithium product manufacturer, Jiangxi Ganfeng Lithium Co. Ltd., is a strategic partner and keystone investor in ILC. The Company currently has 9 active rare metals projects, including lithium-potash brines in Argentina, and hard-rock pegmatites in Canada and Ireland.

The Company's primary focus is the Mariana lithium-potash brine project. Mariana is located in the renowned South American 'Lithium Belt' centred on the junction of Argentina, Bolivia and Chile that is host to the vast majority of global lithium resources, reserves and production. Mariana consists of a salar or 'salt lake' covering 160 square kilometres. The project strategically encompasses the entire mineral rich basin. The Mariana lithium-potash brine project ranks as one of the more prospective salars in the region.

Complementing the Company's lithium brine projects are rare metals pegmatite properties in Canada and Ireland. Despite the excellent accessibility of these hard-rock rare metals projects, there is limited past exploration and geochemical sampling for rare metals. There is a clear potential for exploration success and added value here as the Company strives to source rare metals to help meet the increasing demand through the growth in global technologies that utilize the rare metals suite of elements.

ILC's mandate is to increase shareholder value through aggressive advancement of its core projects and to source joint venture partners to expand the scope and diversify risk of its exploration effort.

On behalf of the Board of Directors,

Kirill Klip

President, International Lithium Corp.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this press release other than purely historical information, historical estimates should not be relied upon, including statements relating to the Company's future plans and objectives or expected results, are forward-looking statements. News release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.