FORM 51-102F3
Material Change Report

Name and Address of Company

International Lithium Corp. (the "**Company**")
620 – 650 West Georgia St.
Vancouver, B.C.
V6B 4N9 Tel: (604) 687-7551

Date of Material Change

October 28, 2015

News Release

News release dated October 28, 2015 disseminated in Vancouver, British Columbia.

Summary of Material Change

International Lithium Corp. announces that it has granted to directors, officers and consultants of the Company stock options (the "Options") to purchase a total of 1,400,000 common shares at a price of $0.06 per common share. The Options are exercisable for a period of 5 years and have been granted in accordance with the terms of the Company's current stock option plan. The options are subject to a four month hold period.

Full Description of Material Change

Please see attached news release.

Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Omitted Information

No information has been omitted on the basis that it is confidential information.

Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Jerry Bella, CFO
International Lithium Corp.
Telephone: (604) 687-7551

DATED this 28^{h} day of October 2015

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Stock Symbol: ILC: TSXV
Shares CUSIP: #459820 10 6

International Lithium Announces Grant of Stock Options,
And Re-Pricing of Certain Stock Options

Vancouver, B.C. October 28, 2015: International Lithium Corp. (the "Company" or "ILC") (TSX VENTURE: ILC.V) announces that it has granted to directors, officers and consultants of the Company stock options (the "Options") to purchase a total of 1,400,000 common shares at a price of $0.06 per common share. The Options are exercisable for a period of 5 years and have been granted in accordance with the terms of the Company's current stock option plan. The options are subject to a four month hold period.

The Company also announces that it has repriced stock options that at the time of the grant to directors, officers and consultants authorized the purchase of:

- 3,025,000 common shares at a price of $0.25 per share until November 30, 2016;
- 3,075,000 common shares at a price of $0.10 per share until January 8, 2018; and
- 75,000 common shares at a price of $0.10 per share until January 22, 2018.

All of the foregoing options have been repriced to $0.06 per share, subject to the acceptance of the TSX Venture Exchange and approval of the Company's disinterested shareholders, which vote will be held at the Company's next annual general meeting of shareholders. Details of the repricings will be disclosed in the Company's information circular for such future meeting, in accordance with TSX Venture Exchange policies.

About International Lithium Corp.

ILC is an exploration company with an outstanding portfolio of projects, strong management ownership, robust financial support and a strategic partner and keystone investor GFL International, a fully owned subsidiary of Ganfeng Lithium Co. Ltd., a leading China based lithium product manufacturer.

The Company's primary focus is the Mariana lithium-potash brine project, within the renowned South American "Lithium Belt" that is the host to the vast majority of global lithium resources, reserves and production. The 160 square kilometre Mariana project strategically encompasses an entire mineral rich evaporate basin that ranks as one of the more prospective salars or 'salt lakes' in the region.

Complementing the Company's lithium brine project are rare metals pegmatite properties in Canada and Ireland. These projects reported highly encouraging lithium mineralization in drill holes targeting pegmatites that are unexposed at surface (news releases dated April 3, 2013 and June 25, 2013).

With the increasing demand for high tech rechargeable batteries used in vehicle propulsion technologies and portable electronics, lithium is paramount to tomorrow's “green-tech” economy. By positioning itself with solid development partners and acquiring high quality grass roots projects at an early stage of exploration, ILC aims to be the green tech resource explorer of choice for investors and build value for its shareholders.

On behalf of the Board of Directors,

Kirill Klip

President, International Lithium Corp.