FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

ITEM 1 **NAME AND ADDRESS OF COMPANY**

International Lithium Corp. (the "Company")
1030 West Georgia Street, Suite 1910
Vancouver, B.C. V6E 2Y3

ITEM 2 **DATE OF MATERIAL CHANGE**

April 15, 2019

ITEM 3 **NEWS RELEASE**

The news release dated April 17, 2018 was disseminated through Newsfile Corp.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

Close of Tranche 3 of Unit Private Placement

The Company announced that it closed the final tranche of its non-brokered private placement (the "Private Placement") of Units for proceeds of $148,759. On closing of this tranche, the Company issued 2,975,178 Units.

The securities were issued pursuant to a private placement of up to 50,000,000 units (each a "Unit") at a price of $0.05 per Unit to raise gross proceeds up to CAD $2,500,000. Each Unit consists of one common share of the Company and one-half of a transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant is exercisable into one common share in the capital of the Company at an exercise price of $0.10 per share for two years from issue.

New Private Placement at $0.06 Per Unit

The Company also announced that it will conduct a non-brokered private placement of up to 16,666,667 units (each a "New Unit") at a price of $0.06 per New Unit for gross proceeds up to CAD $1,000,000, which may include directors of the Company. Each New Unit will consist of one common share of the Company and one-half of a transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will be exercisable into one common share in the capital of the Company at an exercise price of $0.09 per share, until June 30, 2021. The proceeds of the private placement will be used for exploration on the Company's Raleigh and Mariana projects and for general working capital purposes.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Close of Tranche 3 of Unit Private Placement

The Company announced that it closed the final tranche of its non-brokered private placement (the "Private Placement") of Units for proceeds of $148,759. On closing of this tranche, the Company issued 2,975,178 Units.

The securities were issued pursuant to a private placement of up to 50,000,000 units (each a "Unit") at a price of $0.05 per Unit to raise gross proceeds up to CAD $2,500,000. The total funds raised pursuant to this private placement is $1,880,000, or 37,600,000 Units. Each Unit consists of one common share of the Company and one-half of a transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant is exercisable into one common share in the capital of the Company at an exercise price of $0.10 per share for two years from issue.

Three non-arms' length parties participated in this tranche of the private placement: CEO and director, John Wisbey, CFO and director, Maurice Brooks, and director, Ross Thompson.

The proceeds of the private placement will be used for exploration and the Company's Raleigh and Mariana projects and for general working capital purposes. All private placement securities will be restricted from trading for a period of four months plus one day from the date of closing.

Position Following Closing

On closing of this private placement, the Company has the following outstanding securities outstanding:

Common shares	132,595,902
Convertible Debentures -	
GBP 240,000 at $0.07, maturing 2019	5,862,857
CAD $280,000 at $0.085, maturing 2019	3,294,118
CAD $2,342,000 at $0.065, maturing 2020	36,030,769
Warrants at average exercise price of $0.11	19,925,000
Stock Options at average exercise price of $0.14	9,085,000

Commenting on financing activities, John Wisbey, Chairman and CEO said, "We finally see some signs of an improvement in what has been a very difficult market for most, if not all, junior mining companies, with a recovery in several companies' share prices including our own. We are very grateful to all those who have invested a total of CAD $1.88 million in the most recent financing, which was very important for us."

"Since I became CEO just over a year ago, we have now raised CAD $1.88 million of equity and a further CAD $3.1 million equivalent in convertible debenture financing. This total of about CAD $5 million is considerably more than the amount raised by the Company in any previous year, despite the difficult market. We need to keep the momentum up, and so we are immediately moving on to our next private placement of up to CAD $1.0 million, which will complete our financing requirements for the first half of 2019. In our case, we hope that if drilling at Raleigh Lake proves successful, it could be transformational for the Company and justify the confidence by our investors."

The issuance of private placement securities to non-arms' length parties constitutes related-party transactions under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Because the Company's shares trade only on the TSX Venture Exchange, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Section 5.7(b). The Company did not file a material change report 21 days prior to the closing of the private placement as the details of the participation of insiders of the Company had not been confirmed at that time.

New Private Placement at $0.06 Per Unit

The Company also announced that it will conduct a private placement of up to 16,666,667 units (each a "New Unit") at a price of $0.06 per New Unit for gross proceeds up to CAD $1,000,000, which may include directors of the Company. Each New Unit will consist of one common share of the Company and one-half of a transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will be exercisable into one common share in the capital of the Company at an exercise price of $0.09 per share, until June 30, 2021. The proceeds of the private placement will be used for exploration on the Company's Raleigh and Mariana projects and for general working capital purposes.

The proposed issuance of private placement securities to non-arms' length parties also constitutes a related-party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Because the Company's shares trade only on the TSXV, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 EXECUTIVE OFFICER

John Wisbey, Chief Executive Officer
Telephone: (604) 495-6520

ITEM 9 DATE OF REPORT

Dated at Vancouver, British Columbia, this 17th day of April, 2019.