

Name and Address:

Shareholder Ref No:

If you wish to participate in Derwent London plc's Scrip Dividend Scheme please complete, sign and return this form to Equiniti Limited.

If you wish to receive your dividends in cash you do not need to complete this form or take any action.

Please insert your full name, address and shareholder reference number (which can be found on your share certificate) in the spaces above. If you have more than one shareholding account please state all reference numbers as this mandate will only be applied to the reference numbers stated.

Capitalised terms used but not defined in this Mandate Form have the meanings ascribed to them in Part III of the Notice of Annual General Meeting and Proposed Introduction of the Derwent London plc Scrip Dividend Scheme document sent to Shareholders on 18 April 2011 (the "Notice").

To the Directors of Derwent London plc

I/We, the undersigned, being the registered holder(s) of Ordinary Shares in Derwent London plc, confirm that I/we have read and understood the terms and conditions of the Derwent London plc Scrip Dividend Scheme as set out in the Notice and wish to elect to participate in the Scheme.

By signing this Mandate Form I/we also elect to receive an allotment of Ordinary Shares in respect of any future dividend in respect of which a Scrip Dividend Alternative is offered for my/our maximum entitlement, on the terms of the relevant Scrip Dividend Alternative and the Articles of Association of Derwent London plc, until this Mandate is revoked by me/us.

I/We confirm to you that I/we are not (a) resident in the State of California or any jurisdiction that would require the Company to comply with any governmental or regulatory procedures or requirements or any similar formalities arising out of this election, or (b) holding any ordinary shares as nominee(s) or transferee(s) for any beneficial holder who is so resident and that I/we will inform you immediately should this change.

I/We authorise you to send at my/our risk by first class post a definitive share certificate, as appropriate, in respect of new shares allotted to me/us pursuant to this Mandate.

Signature of main holder:

Signature of joint holder(s):

Date:

In the case of joint holders, ALL must sign. In the case of a corporation, this Mandate Form should be executed under the common seal (or otherwise executed as a deed) or be signed by a duly authorised official whose capacity should be stated in accordance with section 44 of the Companies Act 2006. All enquiries regarding this Mandate Form should be addressed to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6ZL. (Telephone 0871 384 2192 or +44 (0)121 415 7593 from outside the United Kingdom). Lines are open from 8.30a.m. to 5.30p.m., Monday to Friday. Calls to 0871 numbers are charged at 8p per minute from a BT landline. Other telephone providers' charges may vary.

☐ Please mark this box if signing on behalf of the shareholder as Power of Attorney or Receiver.

If signing under a power of attorney or other authority print your full name here:

To be valid for the 2010 final dividend your completed Mandate Form should be returned to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6ZL by 5.00 p.m. on 31 May 2011.

To be valid for a subsequent dividend your completed Mandate Form should be returned to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6ZL so as to be received no later than 15 business days before the dividend payment date.