

**FORM 13-501F1  
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –  
PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Geoff Clark, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) “Geoff Clark” March 24, 2022  
Name: Geoff Clark Date  
Title: Chief Executive Officer

**Reporting Issuer Name:** Acceleware Ltd.

**End date of previous financial year:** December 31, 2021

**Type of Reporting Issuer:**  **Class 1 reporting issuer**  **Class 3B reporting issuer**

**Highest Trading Marketplace:** TSX Venture Exchange  
(refer to the definition of “highest trading marketplace” under OSC Rule 13-502 Fees)

**Market Value of listed or quoted securities:**

<b>Equity Symbol</b>	<u>AXE</u>	
<b>1<sup>st</sup> Specified Trading Period (dd/mm/yy)</b>	<u>January 1, 2021</u>	to <u>March 31, 2021</u>
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		<u>\$0.33 (i)</u>
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>105,709,170 (ii)</u>
Market value of class or series	(i) X (ii)	<u>\$34,884,026.10 (A)</u>
<b>2<sup>nd</sup> Specified Trading Period (dd/mm/yy)</b>	<u>April 1, 2021</u>	to <u>June 30, 2021</u>
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		<u>\$0.31 (iii)</u>
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>105,792,504 (iv)</u>
Market value of class or series	(iii) X (iv)	<u>\$32,795,676.24 (B)</u>
<b>3<sup>rd</sup> Specified Trading Period (dd/mm/yy)</b>	<u>July 1, 2021</u>	to <u>September 30, 2021</u>

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		<u>\$0.32 (v)</u>
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>107,940,340 (vi)</u>
Market value of class or series	(v) X (vi)	<u>\$34,540,908.80 (C)</u>
<b>4<sup>th</sup> Specified Trading Period</b> (dd/mm/yy)	<u>January 1, 2021</u> to <u>December 31, 2021</u>	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		<u>\$0.69 (vii)</u>
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>108,095,340 (viii)</u>
Market value of class or series	(vii) X (viii)	<u>\$74,585,784.60 (D)</u>
<b>5<sup>th</sup> Specified Trading Period</b> (dd/mm/yy)	_____ to _____	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		_____
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		_____
Market value of class or series	(ix) X (x)	_____
<b>Average Market Value of Class or Series</b> (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		<u><b>\$44,201,598.94 (1)</b></u>
(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)		
<b>Fair value of outstanding debt securities:</b>		<u><b>\$Nil (2)</b></u>
(Provide details of how value was determined)		
<b>Capitalization for the previous financial year</b>	(1) + (2)	<u><b>\$44,201,598.94</b></u>
<b>Participation Fee</b>		<u><b>\$1,200.00</b></u>
<b>Late Fee</b> , if applicable		<u><b>\$Nil</b></u>
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)		<u><b>\$1,200.00</b></u>