

Form 51-102F3

Material Change Report

Item 1 – Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Red Eagle Mining Corporation (the "Company")
Suite 920 – 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3

Item 2 – Date of Material Change

State the date of the material change.

March 10, 2015

Item 3 – News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The Company issued a news release relating to the material change on March 10, 2015, which was disseminated to the TSX Venture Exchange and through Stockwatch and Marketnews and filed on SEDAR with the securities commissions of British Columbia, Alberta and Ontario.

Item 4 – Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

The Company announced that the Environmental License has been formally granted for the Company's 100% owned San Ramon Gold Mine, located in Antioquia, Colombia, in Resolution 160TH-1503-11577, dated March 9, 2015. The Environmental License was granted in full, without conditions. This was the final permit required for construction and mining of the San Ramon Gold Mine for the life of the mine.

Item 5 – Full Description of Material Change

See attached News Release.

Item 6 – Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7 – Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

No significant information has been omitted from this form on the basis that it is confidential information.

Item 8 – Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

The following executive officer of the Company is knowledgeable about the material change and this Report:

Ian Slater, Chief Executive Officer
Telephone: 604.638.2545

Item 9 – Date of Report

Date the Report.

March 10, 2015



RED EAGLE RECEIVES FINAL APPROVAL FOR THE SAN RAMON GOLD MINE

Vancouver, BC, March 10, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF) is pleased to report that the Environmental License has been formally granted for Red Eagle Mining’s 100% owned San Ramon Gold Mine, located in Antioquia, Colombia, in Resolution 160TH-1503-11577, dated March 9, 2015. The Environmental License was granted in full, without conditions. This was the final permit required for construction and mining of the San Ramon Gold Mine for the life of the mine.

A comprehensive Environmental Impact Assessment (“EIA”) including an Environmental Management Plan (“EMP”) was submitted on February 20, 2014 to Corantioquia (Department of Antioquia Environmental Agency). The EIA included an Environmental Baseline Study, which was prepared by two Colombian universities – the Universidad de Antioquia and the Universidad Catolica del Norte, based in Santa Rosa de Osos. The EIA was prepared by Tetra Tech, a leading international engineering firm. The Environmental License approved both the EIA and EMP.

As previously reported, the Secretary of Mines of Antioquia formally approved the Mining Technical Work Plan (Programa de Trabajo y Obras or “PTO”), which was submitted in November 2013, in Resolution 121146, dated August 12, 2014. This was the comprehensive approval required subject to receiving the Environmental License.

“Congratulations to our entire team in Santa Rosa de Osos and Medellin who have maintained frequent and transparent communications with all stakeholders since we commenced work at Santa Rosa in 2011” comments Bob Bell, Chief Operating Officer. “Corantioquia’s Oficina Territorial Tahamies, based locally in the municipality of Santa Rosa de Osos, whom we have worked closely with over the last three years has shown exceptional professionalism and we look forward to partnering with them for many years to come.”

Construction is scheduled to commence in mid-2015 upon completion of project financing with commercial production anticipated during 2016. Once constructed San Ramon will be the largest gold mine in Colombia and the first gold mine operating under modern environmental permitting legislation.

About Red Eagle Mining

Red Eagle Mining is a gold exploration and development company with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 km² historic Santa Rosa Gold Project located in the Antioquia Batholith. Development will initially commence with the fully permitted San Ramon Gold Mine where a positive Feasibility Study supports project development. Construction is scheduled to commence during 2015, subject to the completion of project financing.

For further information on Red Eagle Mining Corporation contact Ian Slater, Chief Executive Officer, or:

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