Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

March 2, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (TSX-Venture: NRM and Frankfurt: N7R) ("Noram" or the "Company") is pleased to announce that the TSX Venture Exchange has accepted for filing a 10:1 Share Consolidation (the "Consolidation"). Effective as at the opening of trading on March 2, 2018, the consolidated shares will commence trading on the TSX Venture Exchange on the basis of 1 (one) post-consolidated common share for every 10 (ten) pre-consolidated shares held.

Item 5. Full Description of Material Change

Noram Ventures Inc. (TSX-Venture: NRM and Frankfurt: N7R) ("Noram" or the "Company") is pleased to announce that the TSX Venture Exchange has accepted for filing a 10:1 Share Consolidation (the "Consolidation"). Effective as at the opening of trading on March 2, 2018, the consolidated shares will commence trading on the TSX Venture Exchange on the basis of 1 (one) post-consolidated common share for every 10 (ten) pre-consolidated shares held.

As at February 28, 2018, the Company has 197,873,333 shares issued and outstanding. Post consolidation, the Company will have 19,787,333. The Company's new CUSIP number will be 65542J205 and the new ISIN number will be CA 65542J056. A Letter of Transmittal with respect to the consolidation will be mailed on March 6, 2018 to the shareholders of record as of February 28, 2018.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares along with a completed Letter of Transmittal to the Company's transfer agent, Computershare Trust Company of Canada ("Computershare"), in Toronto, Ontario, all in accordance with the instructions provided in the Letter of Transmittal. Additional copies of the Letter of Transmittal can be obtained through Computershare (by phone: 1 – 800 – 564 -6253) or by email: corporateactions@computershare.com). All Shareholders who submit a duly completed Letter of Transmittal along with their respective pre-consolidated share certificate(s) to Computershare will receive in return a post-consolidated share certificate.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Mark Ireton, CEO
Phone: (604) 761-9994

Item 9. Date of Report

Dated at Vancouver this 28th day of Febuary, 2018.

By: Noram Ventures Inc.
"Mark Ireton"
Mark Ireton, CEO & Director