

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

January 28, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that the Company has received the second half of the results for CVZ-62. Noram had previously received the assay results for the upper portion of drill hole CVZ-62. The 26 samples were rushed to ALS Global Laboratories of North Vancouver, B.C taken from the first 227 ft (69 m) drilled. From 137 ft (42 m) to 227 ft (69 m) (an intersection of 90 ft or 27 m), the samples contained an average of 1049 ppm lithium.

Item 5. Full Description of Material Change

Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that the Company has received the second half of the results for CVZ-62. Noram had previously received the assay results for the upper portion of drill hole CVZ-62. The 26 samples were rushed to ALS Global Laboratories of North Vancouver, B.C taken from the first 227 ft (69 m) drilled. From 137 ft (42 m) to 227 ft (69 m) (an intersection of 90 ft or 27 m), the samples contained an average of 1049 ppm lithium.

With the receipt of the results from the lower portion of CVZ-62, Noram has been able to conclude that a total intersection of 290 ft (88M) was drilled with an average of 1113 ppm lithium.

“This is one of the longer intervals of claystones to date and will contribute significantly to the resource calculation. We are exceptionally pleased with these results” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property.

This average is consistent with Noram’s current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resource, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resource** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – “LCE”, area shown in red below) after the completion of the prior 4 phases of drilling.

The summary of assay results is as follows.

Hole ID	Sample No.	From (ft)	To (ft)	Depth to Top	Depth to Base	Recvd Wt. (Kg)	Li (ppm)
CVZ-62	1710144	13	17	3.96	5.18	0.54	630
CVZ-62	1710145	17	27	5.18	8.23	2.2	620
CVZ-62	1710146	27	37	8.23	11.28	1.62	500
CVZ-62	1710147	37	47	11.28	14.33	2.38	580
CVZ-62	1710148	47	57	14.33	17.37	2.66	362
CVZ-62	1710149	57	67	17.37	20.42	2.06	423
CVZ-62	1710150	67	77	20.42	23.47	2.92	550
CVZ-62	1710151	77	87	23.47	26.52	2.98	500
CVZ-62	1710152	87	97	26.52	29.57	2.94	810
CVZ-62	1710153	97	107	29.57	32.61	2.52	640
CVZ-62	1710154	107	117	32.61	35.66	2.94	790
CVZ-62	1710155	117	127	35.66	38.71	2.32	570
CVZ-62	1710156	127	137	38.71	41.76	3.02	770
CVZ-62	1710157	137	147	41.76	44.81	2.54	1210
CVZ-62	1710158	147	157	44.81	47.85	3.02	820
CVZ-62	1710159	157	167	47.85	50.90	3.08	930
CVZ-62	1710160	167	177	50.90	53.95	2.64	710
CVZ-62	1710162	177	187	53.95	57.00	2.24	930
CVZ-62	1710163	187	197	57.00	60.05	3.46	810
CVZ-62	1710164	197	207	60.05	63.09	3.34	1900
CVZ-62	1710165	207	217	63.09	66.14	3.38	1010
CVZ-62	1710166	217	227	66.14	69.19	2.72	1120
CVZ-62	1710170	227	237	69.2	72.2	3.00	950
CVZ-62	1710171	237	247	72.2	75.3	1.56	1030
CVZ-62	1710172	247	257	75.3	78.3	3.02	1390
CVZ-62	1710173	257	267	78.3	81.4	3.30	1180
CVZ-62	1710174	267	277	81.4	84.4	3.20	1170
CVZ-62	1710175	277	287	84.4	87.5	1.98	1430
CVZ-62	1710176	287	297	87.5	90.5	3.06	1350
CVZ-62	1710177	297	307	90.5	93.6	3.16	1190
CVZ-62	1710178	307	317	93.6	96.6	1.88	1170

CVZ-62	1710179	317	327	96.6	99.7	1.46	1510
CVZ-62	1710180	327	337	99.7	102.7	2.72	940
CVZ-62	1710181	337	347	102.7	105.8	2.68	1250
CVZ-62	1710182	347	357	105.8	108.8	2.98	910
CVZ-62	1710183	357	367	108.8	111.9	2.32	810
CVZ-62	1710184	367	377	111.9	114.9	2.46	1040
CVZ-62	1710185	377	387	114.9	118.0	2.02	1130
CVZ-62	1710186	387	397	118.0	121.0	1.20	1110
CVZ-62	1710187	397	407	121.0	124.1	2.94	1050
CVZ-62	1710188	407	417	124.1	127.1	3.58	1070
CVZ-62	1710189	417	427	127.1	130.1	2.80	1170
CVZ-62	1710190	427	437	130.1	133.2	2.52	780
CVZ-62	1710191	437	447	133.2	136.2	2.86	750
CVZ-62	1710192	447	457	136.2	139.3	2.60	770
CVZ-62	1710193	457	467	139.3	142.3	2.60	760
CVZ-62	1710194	467	477	142.3	145.4	2.54	790

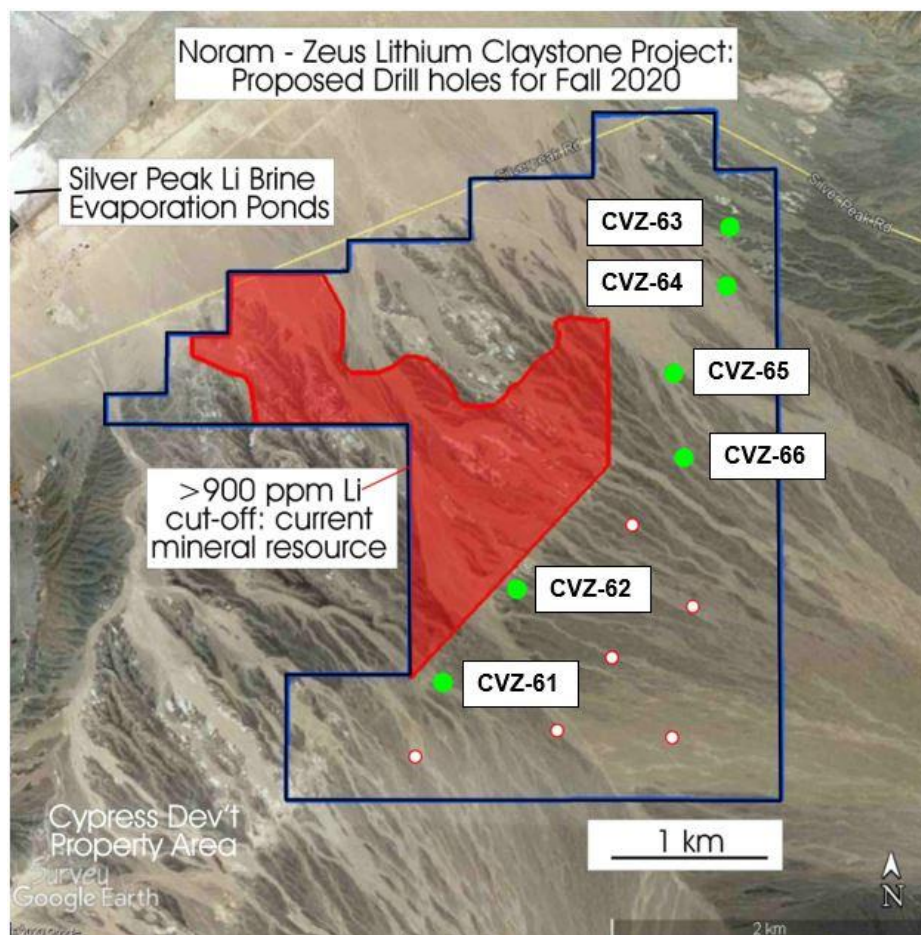


Figure 1. Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

The samples were analyzed by ALS Global Laboratories, Vancouver, B.C. using the ME-MS61 method, which includes a four-acid digestion. The samples were accompanied by 4 QA/QC sample standards, all of which returned results within their respective normal ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business focus since formation has been the exploration of mineral projects. Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 27th day of January, 2021.

By: Noram Ventures Inc.
"Anita Algie"
Anita Algie, CFO