

**Form 51-102F3**  
***Material Change Report***

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.  
Suite 2150 – 555 West Hastings Street,  
Vancouver, B.C.,  
V6B 4N6

Item 2. Date of Material Change

February 18, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce the successful completion of CVZ-65. The Company completed core hole CVZ-65 at a depth of 297 feet (90.5 m) and was pleased to note that this is yet another hole in which mineralization essentially began at surface. An interval of 270 ft (82.3 m) was intersected from 12 ft (3.7 m) to 282 ft (86.0 m).

Item 5. Full Description of Material Change

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# CVZ-65

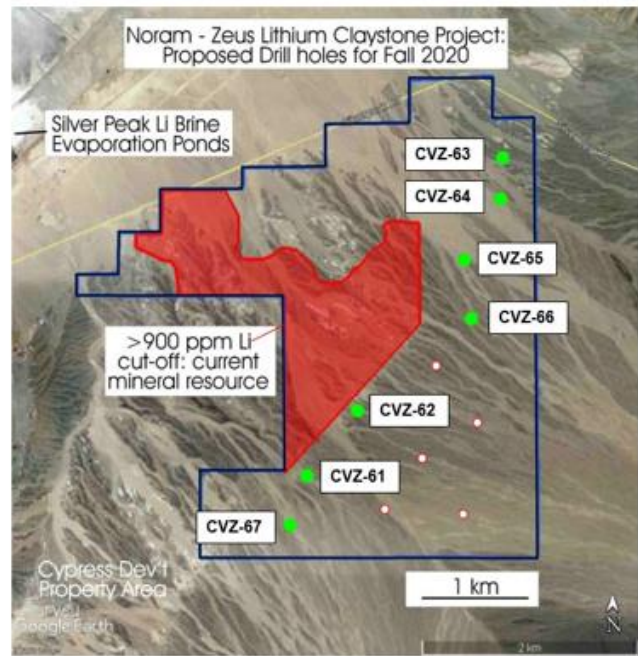
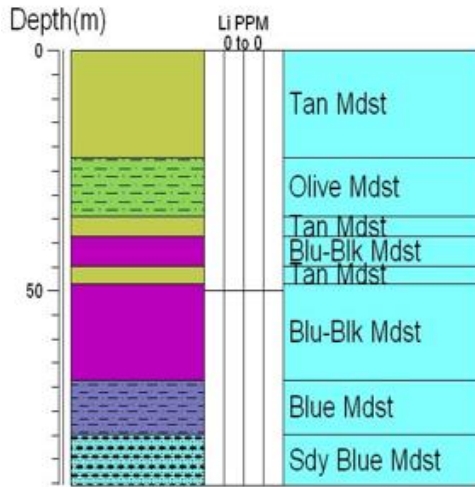


Figure 1a) Strip Log of CVZ-65 outlining the various claystone types encountered at depth from the surface to 297ft b) Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

Hole ID	Sample No.	From (ft)	To (ft)	Li (ppm)
CVZ-65	1710279	12	22	860
CVZ-65	1710280	22	32	970
CVZ-65	1710281	32	42	750
CVZ-65	1710282	42	52	900
CVZ-65	1710283	52	62	930
CVZ-65	1710284	62	72	610
CVZ-65	1710285	72	82	1010
CVZ-65	1710286	82	92	1040
CVZ-65	1710287	92	102	1190
CVZ-65	1710288	102	112	1330
CVZ-65	1710289	112	122	1110
CVZ-65	1710290	122	132	1560
CVZ-65	1710291	132	142	1820
CVZ-65	1710292	142	152	1760
CVZ-65	1710293	152	162	1180
CVZ-65	1710294	162	172	1460
CVZ-65	1710295	172	182	1460
CVZ-65	1710296	182	192	1480
CVZ-65	1710297	192	202	1140
CVZ-65	1710298	202	212	940
CVZ-65	1710299	212	222	1020
CVZ-65	1710300	222	232	870

CVZ-65	1710301	232	242	890
CVZ-65	1710303	242	252	900
CVZ-65	1710304	252	262	1220
CVZ-65	No Sample	262	272	1060
CVZ-65	1710305	272	282	900
CVZ-65	1710306	282	297	470

**Table 1 – Summary of sample results from CVZ-65 from surface to depth of 297ft.**

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

**About Noram Ventures Inc.**

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business focus since formation has been the exploration of mineral projects. Noram’s long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: [www.noramventures.com](http://www.noramventures.com)

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO  
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 18<sup>th</sup> day of February, 2021.

By: Noram Ventures Inc.  
*“Anita Algie”*  
Anita Algie, CFO