

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

April 28, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that it has reserved for grant 4,000,000 incentive stock option at a price of \$0.64 for a period of ten years from the date of grant.

Item 5. Full Description of Material Change

Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that it has reserved for grant 4,000,000 incentive stock option at a price of \$0.64 for a period of ten years from the date of grant.

The Company will grant the 4,000,000 incentive stock options to directors, officers, and consultants of the Company. These options are exercisable at \$0.64 per share for a period of ten years from the date of grant.

All options will be granted in accordance with the Company’s 10% Rolling Stock Option Plan.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of

developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – "LCE").

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 29th day of April, 2021.

By: Noram Ventures Inc.

"Anita Algie"

Anita Algie, CFO